

Town of Newstead – Budget Message for 2027

The planning for our 2027 budget has been no different than the past few years. We continue to face the challenges all towns are facing across New York. We have been very lucky that sales tax revenues and mortgage tax revenues continue to be consistent, but funding sources have become stagnant. Despite those challenges, the Town Board has been committed to keeping this year's budget under the 2% tax cap again for our residents, which we have done.

The overall budget appropriations in the town's tentative budget, which includes all funds, will be \$7,363,569. Amount to be raised by taxes will be \$3,514,840. That amount includes the town wide general fund, highway funds, water districts, fire protection district, refuse and garbage district, and drainage district.

The general fund tax rate is tentatively set to be \$1.29 (\$1.43 last year) per \$1,000 taxable valuation. There will be no highway tax this year. The drainage tax will be \$0.065 (\$0.08 last year) per \$1,000 taxable valuation. The fire protection district tax rate will be \$0.71 (\$0.82 last year) per \$1,000 taxable valuation. Water district rates will vary, but most have dropped or remained the same as last year depending on the district. The refuse fees will remain the same at a \$10 for flat fee on vacant land and \$214.80 for yearly full service as determined by a 5-year contract and also covers the town's expense for the various recycling programs that the town and village jointly offer. A complete detailed budget and summary of estimated tax rates can be found in the tentative budget on our website at www.erie.gov/newstead on the Supervisor's office page. The hearing on the budget is scheduled for Monday, October 26, 2026 at 7:25 p.m. Once final adjustments are made, the final budget will be adopted at the November 16, 2026 Town Board special meeting.

Sincerely,

Dawn D. Izydorczak
Supervisor - Town of Newstead