

NOT FINAL

**Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Dawn D. Izydorczak (LG140358200000A), hereby certify that I am the Chief Financial Officer of the Town of Newstead, and that the information provided in the Annual Financial Report of the Town of Newstead for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SD - Special District(s) Drainage
- SF - Special District(s) Fire Protection
- SR - Special District(s) Refuse and Garbage
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$558,867.00	\$297,694.00
201 - Cash In Time Deposits	\$551,136.00	\$250,989.00	\$303,505.00
210 - Petty Cash	\$400.00	\$400.00	\$400.00
Total for Cash and Cash Equivalents	\$551,536.00	\$810,256.00	\$601,599.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$27,863.00	\$27,297.00	\$26,586.00
Total for Restricted Cash and Cash Equivalents	\$27,863.00	\$27,297.00	\$26,586.00
Investments			
450 - Investments in Securities	\$1,421,081.00	\$1,161,408.00	\$1,499,672.00
Total for Investments	\$1,421,081.00	\$1,161,408.00	\$1,499,672.00
Net Other Receivables			
380 - Accounts Receivable	\$16,329.00	\$35,475.00	\$55,862.00
454 - Leases Receivable	\$7,945,252.00	\$7,960,295.00	\$7,973,959.00
Total for Net Other Receivables	\$7,961,581.00	\$7,995,770.00	\$8,029,821.00
Due From			
391 - Due From Other Funds	-	\$570.00	-

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
440 - Due from Other Governments <i>Village Fees, County Sales Tax</i>	\$143,283.00	\$62,352.00	\$80,241.00
Total for Due From	\$143,283.00	\$62,922.00	\$80,241.00
Other Assets			
480 - Prepaid Expenses	\$62,221.00	\$57,371.00	\$17,323.00
Total for Other Assets	\$62,221.00	\$57,371.00	\$17,323.00
Total for Assets	\$10,167,565.00	\$10,115,024.00	\$10,255,242.00
Total for Assets and Deferred Outflows	\$10,167,565.00	\$10,115,024.00	\$10,255,242.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$53,511.00	\$36,171.00	\$49,471.00
601 - Accrued Liabilities	\$9,854.00	\$11,846.00	\$20,568.00
Total for Payables	\$63,365.00	\$48,017.00	\$70,039.00
Due to			
631 - Due To Other Governments	-	\$6,653.00	\$2,474.00
Total for Due to	\$0.00	\$6,653.00	\$2,474.00
Total for Liabilities	\$63,365.00	\$54,670.00	\$72,513.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>relating to leases</i>	\$7,608,497.00	\$7,734,431.00	\$7,860,365.00
Total for Deferred Inflows of Resources	\$7,608,497.00	\$7,734,431.00	\$7,860,365.00
Total for Deferred Inflows	\$7,608,497.00	\$7,734,431.00	\$7,860,365.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$398,976.00	\$283,235.00	\$130,917.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Nonspendable Fund Balance	\$398,976.00	\$283,235.00	\$130,917.00
Restricted Fund Balance			
880 - Reserve For Tax Stabilization	\$27,863.00	\$27,297.00	\$26,586.00
Total for Restricted Fund Balance	\$27,863.00	\$27,297.00	\$26,586.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$275,000.00	\$600,000.00	\$538,000.00
915 - Assigned Unappropriated Fund Balance	\$22,445.00	\$66,594.00	\$68,316.00
Total for Assigned Fund Balance	\$297,445.00	\$666,594.00	\$606,316.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,771,419.00	\$1,348,797.00	\$1,558,545.00
Total for Unassigned Fund Balance	\$1,771,419.00	\$1,348,797.00	\$1,558,545.00
Total for Fund Balance	\$2,495,703.00	\$2,325,923.00	\$2,322,364.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$10,167,565.00	\$10,115,024.00	\$10,255,242.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,373,403.00	\$1,147,659.00	\$1,047,104.00
Total for Property Taxes	\$1,373,403.00	\$1,147,659.00	\$1,047,104.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$4,181.00	\$3,974.00	\$4,456.00
1090 - Interest and Penalties on Real Prop Taxes	\$12,741.00	\$10,425.00	\$13,554.00
Total for Property Tax Items	\$16,922.00	\$14,399.00	\$18,010.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$327,212.00	\$275,000.00	\$446,675.00
Total for Non-Property Tax Items	\$327,212.00	\$275,000.00	\$446,675.00
Departmental Income			
1255 - Clerk Fees	\$3,447.00	\$2,633.00	\$2,915.00
1289 - Other General Departmental Income	\$3,885.00	\$3,475.00	\$5,950.00
1601 - Public Health Fees	\$3,220.00	\$2,940.00	\$2,350.00
1750 - Bus Operations	\$1,511.00	\$751.00	-
2001 - Park and Recreational Charges	\$25,425.00	\$26,110.00	\$25,805.00
2025 - Special Recreational Facility Charges	\$1,680.00	\$2,220.00	\$2,630.00
Total for Departmental Income	\$39,168.00	\$38,129.00	\$39,650.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Intergovernmental Charges			
2210 - General Services Other Government <i>School tax collection fees</i>	\$34,855.00	\$31,654.00	\$31,468.00
Total for Intergovernmental Charges	\$34,855.00	\$31,654.00	\$31,468.00
Use of Money and Property			
2401 - Interest and Earnings	\$83,793.00	\$122,067.00	\$101,604.00
2410 - Rental of Real Property	\$148,312.00	\$149,097.00	\$148,615.00
Total for Use of Money and Property	\$232,105.00	\$271,164.00	\$250,219.00
Licenses and Permits			
2530 - Games of Chance	\$20.00	\$10.00	-
2544 - Dog Licenses	\$14,970.00	\$15,170.00	\$16,547.00
Total for Licenses and Permits	\$14,990.00	\$15,180.00	\$16,547.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$97,258.00	\$77,627.00	\$77,626.00
Total for Fines and Forfeitures	\$97,258.00	\$77,627.00	\$77,626.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	-	\$850.00	-
2660 - Sales of Real Property	-	\$10,795.00	-
2665 - Sales of Equipment	-	\$4,723.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$16,368.00	\$0.00
Other Revenues			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2701 - Refunds of Prior Year Expenditures	-	\$1,050.00	\$1,220.00
2705 - Gifts and Donations	\$2,123.00	\$1,851.00	\$1,720.00
2770 - Unclassified <i>various grants and community benefit agreements</i>	\$68,231.00	\$16,978.00	\$91,853.00
Total for Other Revenues	\$70,354.00	\$19,879.00	\$94,793.00
State Aid			
3001 - State Aid Revenue Sharing	\$27,761.00	\$27,761.00	\$27,761.00
3005 - State Aid Mortgage Tax	\$178,859.00	\$251,265.00	\$154,650.00
3040 - State Aid Real Property Tax Administration	-	\$22,037.00	-
3089 - State Aid Other <i>Temporary municipal assistance</i>	\$2,568.00	\$12,027.00	\$825.00
Total for State Aid	\$209,188.00	\$313,090.00	\$183,236.00
Federal Aid			
4089 - Federal Aid Other	\$3,464.00	-	\$4,952.00
Total for Federal Aid	\$3,464.00	\$0.00	\$4,952.00
Total for Revenues	\$2,418,919.00	\$2,220,149.00	\$2,210,280.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$490.00
Total for Operating Transfers	\$0.00	\$0.00	\$490.00
Total for Other Sources	\$0.00	\$0.00	\$490.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$2,418,919.00	\$2,220,149.00	\$2,210,770.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$51,800.00	\$50,600.00	\$49,279.00
10104 - Legislative Board - Contractual	-	-	\$150.00
Total for Legislative Board	\$51,800.00	\$50,600.00	\$49,429.00
Judicial			
11101 - Municipal Court - Personal Services	\$125,453.00	\$120,744.00	\$113,690.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$9,155.00	-
11104 - Municipal Court - Contractual	\$6,659.00	\$6,292.00	\$6,111.00
Total for Judicial	\$132,112.00	\$136,191.00	\$119,801.00
Executive			
12201 - Supervisor - Personal Services	\$109,640.00	\$98,074.00	\$93,714.00
12204 - Supervisor - Contractual	\$25,097.00	\$23,510.00	\$21,946.00
Total for Executive	\$134,737.00	\$121,584.00	\$115,660.00
Finance			
13204 - Auditor - Contractual	\$17,785.00	\$17,270.00	\$16,930.00
13551 - Assessment - Personal Services	\$84,085.00	\$82,877.00	\$71,309.00
13554 - Assessment - Contractual	\$3,003.00	\$2,769.00	\$7,478.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Finance	\$104,873.00	\$102,916.00	\$95,717.00
Municipal Staff			
14101 - Clerk - Personal Services	\$123,408.00	\$129,774.00	\$121,309.00
14102 - Clerk - Equipment and Capital Outlay	-	\$326.00	-
14104 - Clerk - Contractual	\$6,431.00	\$4,933.00	\$5,447.00
14201 - Law - Personal Services	\$68,500.00	\$66,250.00	\$64,000.00
14204 - Law - Contractual	\$216.00	\$1,564.00	\$1,422.00
14404 - Engineer - Contractual	\$28,222.00	\$23,800.00	\$25,643.00
14604 - Records Management - Contractual	\$2,702.00	\$2,917.00	\$3,650.00
Total for Municipal Staff	\$229,479.00	\$229,564.00	\$221,471.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$14,648.00	\$13,101.00	\$11,652.00
16204 - Operation of Plant - Contractual	\$83,509.00	\$89,328.00	\$156,453.00
16504 - Central Communication System - Contractual	\$39,084.00	\$37,212.00	\$41,721.00
16604 - Central Storeroom - Contractual	\$670.00	\$897.00	\$2,138.00
16704 - Central Printing and Mailing - Contractual	\$18,677.00	\$15,943.00	\$16,217.00
16804 - Central Data Processing - Contractual	\$5,723.00	\$4,172.00	\$3,092.00
Total for Shared Services	\$162,311.00	\$160,653.00	\$231,273.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$108,901.00	\$108,024.00	\$91,052.00
19204 - Municipal Association Dues - Contractual	\$1,200.00	\$1,200.00	\$1,200.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$353.00	\$309.00	\$325.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Purchase of Equipment originally budgeted in 2024</i>	\$66,821.00	\$68,316.00	-
19894 - General Government Support, Other - Contractual <i>Quarterly Monitoring</i>	\$8,021.00	\$7,844.00	\$17,656.00
Total for Special Items	\$185,296.00	\$185,693.00	\$110,233.00
Total for General Government Support	\$1,000,608.00	\$987,201.00	\$943,584.00
Public Safety			
Law Enforcement			
31204 - Police - Contractual	\$11,309.00	\$9,135.00	\$6,698.00
Total for Law Enforcement	\$11,309.00	\$9,135.00	\$6,698.00
Traffic Control			
33104 - Traffic Control - Contractual	\$51.00	\$391.00	\$1,270.00
Total for Traffic Control	\$51.00	\$391.00	\$1,270.00
Fire Protection			
34104 - Fire Protection - Contractual	-	-	\$24,000.00
Total for Fire Protection	\$0.00	\$0.00	\$24,000.00
Animal Control			
35101 - Dog Control - Personal Services	\$11,886.00	\$12,356.00	\$14,128.00
35102 - Dog Control - Equipment and Capital Outlay	-	\$4,800.00	\$13,265.00
35104 - Dog Control - Contractual	\$1,166.00	\$1,479.00	\$1,900.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Animal Control	\$13,052.00	\$18,635.00	\$29,293.00
Other Public Safety			
36204 - Safety Inspection - Contractual	\$4,094.00	\$3,271.00	\$3,070.00
39891 - Public Safety, Other - Personal Services <i>Disaster coordinators</i>	\$8,500.00	\$7,205.00	\$6,000.00
39892 - Public Safety, Other - Equipment and Capital Outlay <i>Disaster coordinators, siren speaker and stroble light bar</i>	\$131.00	\$45,445.00	-
39894 - Public Safety, Other - Contractual <i>Disaster coordinators-safety vests, triage tags, misc expenses</i>	\$1,063.00	\$1,621.00	\$1,699.00
Total for Other Public Safety	\$13,788.00	\$57,542.00	\$10,769.00
Total for Public Safety	\$38,200.00	\$85,703.00	\$72,030.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$1,000.00	\$1,000.00	\$1,000.00
40504 - Public Health, Other - Contractual <i>Registrar- safety paper</i>	\$189.00	\$500.00	-
Total for Public Health Program	\$1,189.00	\$1,500.00	\$1,000.00
Total for Health	\$1,189.00	\$1,500.00	\$1,000.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$102,979.00	\$100,512.00	\$97,075.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$355.00	-
50104 - Highway and Street Administration - Contractual	\$4,695.00	\$5,764.00	\$8,092.00
51321 - Garage - Personal Services	\$2,239.00	\$2,239.00	\$2,328.00
51324 - Garage - Contractual	\$58,033.00	\$29,317.00	\$35,471.00
51824 - Street Lighting - Contractual	\$20,926.00	\$18,499.00	\$18,136.00
Total for Highway	\$188,872.00	\$156,686.00	\$161,102.00
Total for Transportation	\$188,872.00	\$156,686.00	\$161,102.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$1,000.00	\$2,000.00	\$2,000.00
Total for Economic Opportunity and Development	\$1,000.00	\$2,000.00	\$2,000.00
Total for Economic Assistance and Opportunity	\$1,000.00	\$2,000.00	\$2,000.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$45,814.00	\$48,581.00	\$34,675.00
71102 - Parks - Equipment and Capital Outlay	-	\$26,594.00	\$18,505.00
71104 - Parks - Contractual	\$87,569.00	\$82,729.00	\$51,113.00
72704 - Band Concerts - Contractual	\$3,800.00	\$3,800.00	\$3,700.00
73101 - Youth Programs - Personal Services	\$91,215.00	\$85,953.00	\$80,554.00
73104 - Youth Programs - Contractual	\$15,666.00	\$20,631.00	\$12,812.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Recreation	\$244,064.00	\$268,288.00	\$201,359.00
Culture			
74104 - Library - Contractual	\$4,565.00	\$9,942.00	\$5,460.00
75101 - Historian - Personal Services	\$5,280.00	\$4,800.00	\$3,815.00
75102 - Historian - Equipment and Capital Outlay	\$98.00	-	\$350.00
75104 - Historian - Contractual	\$4,016.00	\$934.00	\$1,556.00
75204 - Historical Property - Contractual	\$7,144.00	\$6,305.00	\$5,995.00
75504 - Celebrations - Contractual	\$7,277.00	\$5,800.00	\$24,853.00
76101 - Programs for the Aging - Personal Services	\$197,617.00	\$180,284.00	\$133,218.00
76102 - Programs for the Aging - Equipment and Capital Outlay	\$8,179.00	\$357.00	\$26,234.00
76104 - Programs for the Aging - Contractual	\$36,983.00	\$36,786.00	\$26,819.00
Total for Culture	\$271,159.00	\$245,208.00	\$228,300.00
Total for Culture and Recreation	\$515,223.00	\$513,496.00	\$429,659.00
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$1,249.00	\$963.00	\$1,120.00
81604 - Refuse and Garbage - Contractual	\$5,947.00	\$3,026.00	\$3,865.00
Total for Sanitation	\$7,196.00	\$3,989.00	\$4,985.00
Natural Resources			
87104 - Conservation - Contractual	\$75.00	\$13.00	\$227.00
Total for Natural Resources	\$75.00	\$13.00	\$227.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Special Services			
88101 - Cemetery - Personal Services	\$3,692.00	\$2,273.00	\$3,193.00
88102 - Cemetery - Equipment and Capital Outlay	-	-	\$57.00
88104 - Cemetery - Contractual	\$6,830.00	\$3,994.00	\$5,904.00
Total for Special Services	\$10,522.00	\$6,267.00	\$9,154.00
Total for Home and Community Services	\$17,793.00	\$10,269.00	\$14,366.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$99,239.00	\$81,378.00	\$63,462.00
90308 - Social Security - Employee Benefits	\$77,372.00	\$74,532.00	\$66,865.00
90408 - Workers' Compensation - Employee Benefits	\$8,909.00	\$7,463.00	\$7,497.00
90508 - Unemployment Insurance - Employee Benefits	-	\$3,377.00	\$1,512.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$154,407.00	\$134,125.00	\$95,531.00
Total for Employee Benefits	\$339,927.00	\$300,875.00	\$234,867.00
Total for Employee Benefits	\$339,927.00	\$300,875.00	\$234,867.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$90,000.00	\$90,000.00	\$90,000.00
97107 - Serial Bonds - Debt Interest	\$14,948.00	\$15,578.00	\$16,118.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$25,000.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$873.00
97886 - Leases - Debt Principal	\$10,579.00	\$9,679.00	\$8,831.00
97887 - Leases - Debt Interest	\$3,300.00	\$3,603.00	\$3,879.00
Total for Debt Service	\$118,827.00	\$118,860.00	\$144,701.00
Total for Debt Service	\$118,827.00	\$118,860.00	\$144,701.00
Total for Expenditures	\$2,221,639.00	\$2,176,590.00	\$2,003,309.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$27,500.00	\$40,000.00	\$53,000.00
Total for Interfund Transfers	\$27,500.00	\$40,000.00	\$53,000.00
Total for Interfund Transfers	\$27,500.00	\$40,000.00	\$53,000.00
Total for Other Uses	\$27,500.00	\$40,000.00	\$53,000.00
Total for Expenditures and Other Uses	\$2,249,139.00	\$2,216,590.00	\$2,056,309.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,325,923.00	\$2,322,364.00	\$2,167,903.00
8022 - Restated Fund Balance - Beginning of Year	\$2,325,923.00	\$2,322,364.00	\$2,167,903.00
Add Revenues and Other Sources	\$2,418,919.00	\$2,220,149.00	\$2,210,770.00
Deduct Expenditures and Other Uses	\$2,249,139.00	\$2,216,590.00	\$2,056,309.00
8029 - Fund Balance - End of Year	\$2,495,703.00	\$2,325,923.00	\$2,322,364.00

NOT FIN

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,574,778.00	\$1,371,809.00	\$1,145,452.00
1099 - Est Rev - Property Tax Items	\$15,300.00	\$14,300.00	\$14,300.00
1199 - Est Rev - Non-Property Tax Items	\$380,000.00	\$240,000.00	\$275,000.00
2199 - Est Rev - Departmental Income	\$30,200.00	\$19,100.00	\$14,870.00
2399 - Est Rev - Intergovernmental Charges	\$22,000.00	\$20,000.00	\$20,000.00
2499 - Est Rev - Use of Money and Property	\$57,000.00	\$55,000.00	\$40,000.00
2599 - Est Rev - Licenses and Permits	\$16,500.00	\$16,500.00	\$16,500.00
2649 - Est Rev - Fines and Forfeitures	\$75,260.00	\$75,260.00	\$75,260.00
2799 - Est Rev - Other Revenues	\$12,250.00	\$12,250.00	\$12,000.00
3099 - Est Rev - State Aid	\$177,761.00	\$202,761.00	\$127,761.00
Total for Estimated Revenue	\$2,361,049.00	\$2,026,980.00	\$1,741,143.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$275,000.00	\$600,000.00	\$538,000.00
Total for Estimated Other Sources	\$275,000.00	\$600,000.00	\$538,000.00
Total for Estimated Revenues and Other Sources	\$2,636,049.00	\$2,626,980.00	\$2,279,143.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,108,783.00	\$1,065,050.00	\$1,003,465.00
3999 - App - Public Safety	\$59,992.00	\$58,292.00	\$50,472.00
4999 - App - Health	\$2,300.00	\$2,300.00	\$1,800.00
5999 - App - Transportation	\$218,000.00	\$252,080.00	\$177,500.00
6999 - App - Economic Assistance and Opportunity	\$1,100.00	\$2,100.00	\$2,100.00
7999 - App - Culture and Recreation	\$669,517.00	\$675,635.00	\$542,166.00
8999 - App - Home and Community Services	\$25,900.00	\$26,400.00	\$26,400.00
9199 - App - Employee Benefits	\$423,729.00	\$412,675.00	\$329,662.00
9899 - App - Debt Service	\$104,228.00	\$104,948.00	\$105,578.00
Total for Estimated Appropriations	\$2,613,549.00	\$2,599,480.00	\$2,239,143.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$22,500.00	\$27,500.00	\$40,000.00
Total for Estimated Other Uses	\$22,500.00	\$27,500.00	\$40,000.00
Total for Estimated Appropriations and Other Uses	\$2,636,049.00	\$2,626,980.00	\$2,279,143.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$11,436.00	\$136,284.00	\$161,099.00
201 - Cash In Time Deposits	\$76,563.00	\$59,128.00	\$26,187.00
Total for Cash and Cash Equivalents	\$87,999.00	\$195,412.00	\$187,286.00
Investments			
450 - Investments in Securities	\$178,678.00	\$99,486.00	\$98,814.00
Total for Investments	\$178,678.00	\$99,486.00	\$98,814.00
Net Other Receivables			
380 - Accounts Receivable	\$6,864.00	\$23,011.00	\$3,811.00
Total for Net Other Receivables	\$6,864.00	\$23,011.00	\$3,811.00
Due From			
440 - Due from Other Governments	-	-	\$5,555.00
Total for Due From	\$0.00	\$0.00	\$5,555.00
Other Assets			
480 - Prepaid Expenses	\$15,492.00	\$14,084.00	\$4,797.00
Total for Other Assets	\$15,492.00	\$14,084.00	\$4,797.00
Total for Assets	\$289,033.00	\$331,993.00	\$300,263.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assets and Deferred Outflows	\$289,033.00	\$331,993.00	\$300,263.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$52.00	\$512.00	\$662.00
601 - Accrued Liabilities	\$9,970.00	\$9,537.00	\$9,969.00
Total for Payables	\$10,022.00	\$10,049.00	\$10,631.00
Total for Liabilities	\$10,022.00	\$10,049.00	\$10,631.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$15,492.00	\$14,084.00	\$4,797.00
Total for Nonspendable Fund Balance	\$15,492.00	\$14,084.00	\$4,797.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$61,061.00	\$94,485.00	\$87,600.00
915 - Assigned Unappropriated Fund Balance	\$202,458.00	\$213,375.00	\$197,235.00
Total for Assigned Fund Balance	\$263,519.00	\$307,860.00	\$284,835.00
Total for Fund Balance	\$279,011.00	\$321,944.00	\$289,632.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$289,033.00	\$331,993.00	\$300,263.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$65,000.00	\$65,000.00	\$65,295.00
1170 - Franchise Tax	\$42,543.00	\$45,297.00	\$46,942.00
Total for Non-Property Tax Items	\$107,543.00	\$110,297.00	\$112,237.00
Departmental Income			
1560 - Safety Inspection Fees	\$3,400.00	\$2,400.00	\$2,300.00
2110 - Zoning Fees	\$900.00	\$1,750.00	\$1,750.00
2115 - Planning Board Fees	\$5,600.00	\$4,900.00	\$8,563.00
2189 - Other Home and Community Services Income	\$97,797.00	\$127,106.00	\$98,338.00
Total for Departmental Income	\$107,697.00	\$136,156.00	\$110,951.00
Use of Money and Property			
2401 - Interest and Earnings	\$10,847.00	\$14,649.00	\$10,693.00
Total for Use of Money and Property	\$10,847.00	\$14,649.00	\$10,693.00
Licenses and Permits			
2590 - Permits Other	\$3,400.00	\$18,200.00	\$19,800.00
Total for Licenses and Permits	\$3,400.00	\$18,200.00	\$19,800.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$170.00	-

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2770 - Unclassified <i>fees collected</i>	\$900.00	\$700.00	-
Total for Other Revenues	\$900.00	\$870.00	\$0.00
State Aid			
3001 - State Aid Revenue Sharing	\$8,950.00	\$8,950.00	\$8,950.00
Total for State Aid	\$8,950.00	\$8,950.00	\$8,950.00
Total for Revenues	\$239,337.00	\$289,122.00	\$262,631.00
Total for Revenues and Other Sources	\$239,337.00	\$289,122.00	\$262,631.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$130,463.00	\$126,173.00	\$113,848.00
36204 - Safety Inspection - Contractual	\$14,629.00	\$6,410.00	\$8,581.00
Total for Other Public Safety	\$145,092.00	\$132,583.00	\$122,429.00
Total for Public Safety	\$145,092.00	\$132,583.00	\$122,429.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$768.00	\$1,080.00	\$1,296.00
80104 - Zoning - Contractual	\$144.00	\$121.00	\$105.00
80201 - Planning and Surveys - Personal Services	\$41,891.00	\$38,852.00	\$36,154.00
80204 - Planning and Surveys - Contractual	\$276.00	\$139.00	\$482.00
Total for General Environment	\$43,079.00	\$40,192.00	\$38,037.00
Total for Home and Community Services	\$43,079.00	\$40,192.00	\$38,037.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$28,151.00	\$23,816.00	\$19,041.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$11,915.00	\$11,221.00	\$10,624.00
90408 - Workers' Compensation - Employee Benefits	\$4,687.00	\$4,222.00	\$4,241.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$49,346.00	\$44,776.00	\$40,142.00
Total for Employee Benefits	\$94,099.00	\$84,035.00	\$74,048.00
Total for Employee Benefits	\$94,099.00	\$84,035.00	\$74,048.00
Total for Expenditures	\$282,270.00	\$256,810.00	\$234,514.00
Total for Expenditures and Other Uses	\$282,270.00	\$256,810.00	\$234,514.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$321,944.00	\$289,632.00	\$261,515.00
8022 - Restated Fund Balance - Beginning of Year	\$321,944.00	\$289,632.00	\$261,515.00
Add Revenues and Other Sources	\$239,337.00	\$289,122.00	\$262,631.00
Deduct Expenditures and Other Uses	\$282,270.00	\$256,810.00	\$234,514.00
8029 - Fund Balance - End of Year	\$279,011.00	\$321,944.00	\$289,632.00

NOT FIT

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$160,000.00	\$110,000.00	\$110,000.00
2199 - Est Rev - Departmental Income	\$6,400.00	\$6,400.00	\$6,400.00
2499 - Est Rev - Use of Money and Property	\$4,000.00	\$4,000.00	\$3,000.00
2599 - Est Rev - Licenses and Permits	\$82,500.00	\$82,500.00	\$67,500.00
3099 - Est Rev - State Aid	\$8,950.00	\$8,950.00	\$8,950.00
Total for Estimated Revenue	\$261,850.00	\$211,850.00	\$195,850.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$61,061.00	\$94,485.00	\$87,600.00
Total for Estimated Other Sources	\$61,061.00	\$94,485.00	\$87,600.00
Total for Estimated Revenues and Other Sources	\$322,911.00	\$306,335.00	\$283,450.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,000.00	\$1,000.00	\$1,000.00
3999 - App - Public Safety	\$158,950.00	\$153,855.00	\$145,615.00
8999 - App - Home and Community Services	\$52,688.00	\$49,753.00	\$45,093.00
9199 - App - Employee Benefits	\$110,273.00	\$101,727.00	\$91,742.00
Total for Estimated Appropriations	\$322,911.00	\$306,335.00	\$283,450.00
Total for Estimated Appropriations and Other Uses	\$322,911.00	\$306,335.00	\$283,450.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$103,804.00	\$90,558.00	\$13,889.00
Total for Cash and Cash Equivalents	\$103,804.00	\$90,558.00	\$13,889.00
Investments			
450 - Investments in Securities	\$49,129.00	\$48,076.00	\$102,642.00
Total for Investments	\$49,129.00	\$48,076.00	\$102,642.00
Total for Assets	\$152,933.00	\$138,634.00	\$116,531.00
Total for Assets and Deferred Outflows	\$152,933.00	\$138,634.00	\$116,531.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$152,933.00	\$138,634.00	\$116,531.00
Total for Assigned Fund Balance	\$152,933.00	\$138,634.00	\$116,531.00
Total for Fund Balance	\$152,933.00	\$138,634.00	\$116,531.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$152,933.00	\$138,634.00	\$116,531.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	-	-	\$2,250.00
Total for Departmental Income	\$0.00	\$0.00	\$2,250.00
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Sale of T-Bills</i>	\$9,000.00	\$4,617.00	-
Total for Intergovernmental Charges	\$9,000.00	\$4,617.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,450.00	\$18,852.00	\$2,545.00
Total for Use of Money and Property	\$5,450.00	\$18,852.00	\$2,545.00
Total for Revenues	\$14,450.00	\$23,469.00	\$4,795.00
Total for Revenues and Other Sources	\$14,450.00	\$23,469.00	\$4,795.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual	-	-	\$1,500.00
Total for Culture	\$0.00	\$0.00	\$1,500.00
Total for Culture and Recreation	\$0.00	\$0.00	\$1,500.00
Home and Community Services			
Special Services			
89894 - Home and Community Services, Other - Contractual <i>greenspace improvements</i>	\$151.00	\$1,366.00	-
Total for Special Services	\$151.00	\$1,366.00	\$0.00
Total for Home and Community Services	\$151.00	\$1,366.00	\$0.00
Total for Expenditures	\$151.00	\$1,366.00	\$1,500.00
Total for Expenditures and Other Uses	\$151.00	\$1,366.00	\$1,500.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$138,634.00	\$116,531.00	\$113,236.00
8022 - Restated Fund Balance - Beginning of Year	\$138,634.00	\$116,531.00	\$113,236.00
Add Revenues and Other Sources	\$14,450.00	\$23,469.00	\$4,795.00
Deduct Expenditures and Other Uses	\$151.00	\$1,366.00	\$1,500.00
8029 - Fund Balance - End of Year	\$152,933.00	\$138,634.00	\$116,531.00

NOT FIN

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$1,144.00	\$1,116.00	\$1,085.00
Total for Cash and Cash Equivalents	\$1,144.00	\$1,116.00	\$1,085.00
Total for Assets	\$1,144.00	\$1,116.00	\$1,085.00
Total for Assets and Deferred Outflows	\$1,144.00	\$1,116.00	\$1,085.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,144.00	\$1,116.00	\$1,085.00
Total for Assigned Fund Balance	\$1,144.00	\$1,116.00	\$1,085.00
Total for Fund Balance	\$1,144.00	\$1,116.00	\$1,085.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,144.00	\$1,116.00	\$1,085.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$28.00	\$31.00	\$31.00
Total for Use of Money and Property	\$28.00	\$31.00	\$31.00
Total for Revenues	\$28.00	\$31.00	\$31.00
Total for Revenues and Other Sources	\$28.00	\$31.00	\$31.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

NOT FINAL

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,116.00	\$1,085.00	\$1,054.00
8022 - Restated Fund Balance - Beginning of Year	\$1,116.00	\$1,085.00	\$1,054.00
Add Revenues and Other Sources	\$28.00	\$31.00	\$31.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$1,144.00	\$1,116.00	\$1,085.00

NOT FIT

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$2.00	\$2.00	\$2.00
Total for Estimated Revenue	\$2.00	\$2.00	\$2.00
Total for Estimated Revenues and Other Sources	\$2.00	\$2.00	\$2.00

NOT FINAL

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$2.00	\$2.00	\$2.00
Total for Estimated Appropriations	\$2.00	\$2.00	\$2.00
Total for Estimated Appropriations and Other Uses	\$2.00	\$2.00	\$2.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$675,250.00	\$855,608.00	\$950,431.00
201 - Cash In Time Deposits	\$203,776.00	\$291,996.00	\$34,463.00
Total for Cash and Cash Equivalents	\$879,026.00	\$1,147,604.00	\$984,894.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$320,176.00	\$34,520.00	\$33,621.00
Total for Restricted Cash and Cash Equivalents	\$320,176.00	\$34,520.00	\$33,621.00
Investments			
450 - Investments in Securities	\$972,974.00	\$998,047.00	\$392,090.00
Total for Investments	\$972,974.00	\$998,047.00	\$392,090.00
Net Other Receivables			
380 - Accounts Receivable	-	\$5,316.00	\$27,125.00
Total for Net Other Receivables	\$0.00	\$5,316.00	\$27,125.00
Due From			
440 - Due from Other Governments <i>fees from village and snow contract</i>	\$287,386.00	\$65,797.00	\$97,572.00
Total for Due From	\$287,386.00	\$65,797.00	\$97,572.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Other Assets			
480 - Prepaid Expenses	\$27,440.00	\$24,974.00	\$21,897.00
Total for Other Assets	\$27,440.00	\$24,974.00	\$21,897.00
Total for Assets	\$2,487,002.00	\$2,276,258.00	\$1,557,199.00
Total for Assets and Deferred Outflows	\$2,487,002.00	\$2,276,258.00	\$1,557,199.00

NOT FINISHED

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,837.00	\$11,547.00	\$5,685.00
601 - Accrued Liabilities	\$10,212.00	\$5,023.00	\$17,844.00
Total for Payables	\$12,049.00	\$16,570.00	\$23,529.00
Total for Liabilities	\$12,049.00	\$16,570.00	\$23,529.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$27,440.00	\$24,974.00	\$21,897.00
Total for Nonspendable Fund Balance	\$27,440.00	\$24,974.00	\$21,897.00
Restricted Fund Balance			
880 - Reserve For Tax Stabilization	\$320,176.00	\$34,520.00	\$33,621.00
Total for Restricted Fund Balance	\$320,176.00	\$34,520.00	\$33,621.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$390,000.00	\$100,000.00	\$88,666.00
915 - Assigned Unappropriated Fund Balance	\$1,737,337.00	\$2,100,194.00	\$1,389,486.00
Total for Assigned Fund Balance	\$2,127,337.00	\$2,200,194.00	\$1,478,152.00
Total for Fund Balance	\$2,474,953.00	\$2,259,688.00	\$1,533,670.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,487,002.00	\$2,276,258.00	\$1,557,199.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$133,484.00	\$240,000.00	\$259,052.00
Total for Property Taxes	\$133,484.00	\$240,000.00	\$259,052.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$900,000.00	\$905,052.00	\$709,053.00
Total for Non-Property Tax Items	\$900,000.00	\$905,052.00	\$709,053.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>snow plowing contract</i>	\$561,134.00	\$539,552.00	\$518,798.00
Total for Intergovernmental Charges	\$561,134.00	\$539,552.00	\$518,798.00
Use of Money and Property			
2401 - Interest and Earnings	\$68,537.00	\$80,544.00	\$41,043.00
Total for Use of Money and Property	\$68,537.00	\$80,544.00	\$41,043.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$4,723.00	\$26,575.00
2680 - Insurance Recoveries	-	-	\$7,077.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$4,723.00	\$33,652.00
Other Revenues			

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2701 - Refunds of Prior Year Expenditures	-	\$3,433.00	\$10,154.00
2770 - Unclassified <i>scrap metal, fees collected</i>	\$2,937.00	\$1,979.00	\$2,923.00
Total for Other Revenues	\$2,937.00	\$5,412.00	\$13,077.00
State Aid			
3089 - State Aid Other	-	-	\$5,708.00
3501 - State Aid Consolidated Highway Aid	\$137,256.00	\$130,123.00	\$240,021.00
Total for State Aid	\$137,256.00	\$130,123.00	\$245,729.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$34,251.00
Total for Federal Aid	\$0.00	\$0.00	\$34,251.00
Total for Revenues	\$1,803,348.00	\$1,905,406.00	\$1,854,655.00
Total for Revenues and Other Sources	\$1,803,348.00	\$1,905,406.00	\$1,854,655.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$270,816.00	\$302,343.00	\$283,559.00
51104 - Maintenance of Roads - Contractual	\$155,994.00	\$58,663.00	\$330,671.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$76,185.00	\$130,123.00	-
51301 - Machinery - Personal Services	\$70,642.00	\$70,660.00	\$66,329.00
51302 - Machinery - Equipment and Capital Outlay	\$394,252.00	\$101,062.00	\$83,929.00
51304 - Machinery - Contractual	\$114,871.00	\$131,932.00	\$109,626.00
51421 - Snow Removal - Personal Services	\$53,366.00	\$25,383.00	\$20,289.00
51422 - Snow Removal - Equipment and Capital Outlay	-	-	\$80,805.00
51424 - Snow Removal - Contractual	\$185,833.00	\$113,461.00	\$149,212.00
Total for Highway	\$1,321,959.00	\$933,627.00	\$1,124,420.00
Total for Transportation	\$1,321,959.00	\$933,627.00	\$1,124,420.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$64,754.00	\$55,446.00	\$50,877.00
90308 - Social Security - Employee Benefits	\$29,269.00	\$29,462.00	\$27,364.00
90408 - Workers' Compensation - Employee Benefits	\$35,416.00	\$33,148.00	\$33,300.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$136,685.00	\$127,705.00	\$133,596.00
Total for Employee Benefits	\$266,124.00	\$245,761.00	\$245,137.00
Total for Employee Benefits	\$266,124.00	\$245,761.00	\$245,137.00
Total for Expenditures	\$1,588,083.00	\$1,179,388.00	\$1,369,557.00
Total for Expenditures and Other Uses	\$1,588,083.00	\$1,179,388.00	\$1,369,557.00

NOT FINISHED

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,259,688.00	\$1,533,670.00	\$1,048,572.00
8022 - Restated Fund Balance - Beginning of Year	\$2,259,688.00	\$1,533,670.00	\$1,048,572.00
Add Revenues and Other Sources	\$1,803,348.00	\$1,905,406.00	\$1,854,655.00
Deduct Expenditures and Other Uses	\$1,588,083.00	\$1,179,388.00	\$1,369,557.00
8029 - Fund Balance - End of Year	\$2,474,953.00	\$2,259,688.00	\$1,533,670.00

NOT FIT

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	-	\$133,484.00	\$240,000.00
1199 - Est Rev - Non-Property Tax Items	\$706,741.00	\$900,000.00	\$840,000.00
2199 - Est Rev - Departmental Income	\$583,579.00	\$555,737.00	\$539,550.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$15,000.00	\$9,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$60,000.00	\$15,000.00	\$15,000.00
3099 - Est Rev - State Aid	\$130,000.00	\$130,000.00	\$115,000.00
Total for Estimated Revenue	\$1,495,320.00	\$1,749,221.00	\$1,758,550.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$390,000.00	\$100,000.00	\$88,666.00
Total for Estimated Other Sources	\$390,000.00	\$100,000.00	\$88,666.00
Total for Estimated Revenues and Other Sources	\$1,885,320.00	\$1,849,221.00	\$1,847,216.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,555,717.00	\$1,559,706.00	\$1,568,721.00
9199 - App - Employee Benefits	\$329,603.00	\$289,515.00	\$278,495.00
Total for Estimated Appropriations	\$1,885,320.00	\$1,849,221.00	\$1,847,216.00
Total for Estimated Appropriations and Other Uses	\$1,885,320.00	\$1,849,221.00	\$1,847,216.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$77,070.00	\$160,104.00	\$30,643.00
201 - Cash In Time Deposits	\$20,336.00	\$8,405.00	\$80,386.00
Total for Cash and Cash Equivalents	\$97,406.00	\$168,509.00	\$111,029.00
Investments			
450 - Investments in Securities	\$198,293.00	\$93,191.00	\$179,951.00
Total for Investments	\$198,293.00	\$93,191.00	\$179,951.00
Total for Assets	\$295,699.00	\$261,700.00	\$290,980.00
Total for Assets and Deferred Outflows	\$295,699.00	\$261,700.00	\$290,980.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$315.00	-
Total for Payables	\$0.00	\$315.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,566,000.00	\$1,678,000.00	\$1,790,000.00
Total for Notes Payable	\$1,566,000.00	\$1,678,000.00	\$1,790,000.00
Total for Liabilities	\$1,566,000.00	\$1,678,315.00	\$1,790,000.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$1,270,301.00)	(\$1,416,615.00)	(\$1,499,020.00)
Total for Unassigned Fund Balance	(\$1,270,301.00)	(\$1,416,615.00)	(\$1,499,020.00)
Total for Fund Balance	(\$1,270,301.00)	(\$1,416,615.00)	(\$1,499,020.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$295,699.00	\$261,700.00	\$290,980.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$10,006.00	\$14,491.00	\$18,233.00
Total for Use of Money and Property	\$10,006.00	\$14,491.00	\$18,233.00
Other Revenues			
2710 - Premium on Obligations	\$5,876.00	\$3,524.00	-
Total for Other Revenues	\$5,876.00	\$3,524.00	\$0.00
State Aid			
3991 - State Aid Water Capital Projects	-	-	\$198,750.00
Total for State Aid	\$0.00	\$0.00	\$198,750.00
Total for Revenues	\$15,882.00	\$18,015.00	\$216,983.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$27,500.00	\$40,000.00	\$53,000.00
Total for Operating Transfers	\$27,500.00	\$40,000.00	\$53,000.00
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$112,000.00	\$112,000.00	\$995,000.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Proceeds of Obligations	\$112,000.00	\$112,000.00	\$995,000.00
Total for Other Sources	\$139,500.00	\$152,000.00	\$1,048,000.00
Total for Revenues and Other Sources	\$155,382.00	\$170,015.00	\$1,264,983.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79972 - Other Culture And Recreation - Equipment and Capital Outlay	\$1,009.00	\$78,075.00	-
Total for Culture	\$1,009.00	\$78,075.00	\$0.00
Total for Culture and Recreation	\$1,009.00	\$78,075.00	\$0.00
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$8,059.00	\$9,535.00	\$186,819.00
Total for Water	\$8,059.00	\$9,535.00	\$186,819.00
Total for Home and Community Services	\$8,059.00	\$9,535.00	\$186,819.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$820,000.00
Total for Debt Service	\$0.00	\$0.00	\$820,000.00
Total for Debt Service	\$0.00	\$0.00	\$820,000.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures	\$9,068.00	\$87,610.00	\$1,006,819.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$490.00
Total for Interfund Transfers	\$0.00	\$0.00	\$490.00
Total for Interfund Transfers	\$0.00	\$0.00	\$490.00
Total for Other Uses	\$0.00	\$0.00	\$490.00
Total for Expenditures and Other Uses	\$9,068.00	\$87,610.00	\$1,007,309.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,416,615.00)	(\$1,499,020.00)	(\$1,756,694.00)
8022 - Restated Fund Balance - Beginning of Year	(\$1,416,615.00)	(\$1,499,020.00)	(\$1,756,694.00)
Add Revenues and Other Sources	\$155,382.00	\$170,015.00	\$1,264,983.00
Deduct Expenditures and Other Uses	\$9,068.00	\$87,610.00	\$1,007,309.00
8029 - Fund Balance - End of Year	(\$1,270,301.00)	(\$1,416,615.00)	(\$1,499,020.00)

NOT FIT

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$39,848.00	\$13,300.00	\$65,319.00
Total for Cash and Cash Equivalents	\$39,848.00	\$13,300.00	\$65,319.00
Investments			
450 - Investments in Securities	\$24,596.00	\$24,658.00	-
Total for Investments	\$24,596.00	\$24,658.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	-	\$4,852.00	-
Total for Net Other Receivables	\$0.00	\$4,852.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$113.00	\$117.00	-
Total for Other Assets	\$113.00	\$117.00	\$0.00
Total for Assets	\$64,557.00	\$42,927.00	\$65,319.00
Total for Assets and Deferred Outflows	\$64,557.00	\$42,927.00	\$65,319.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SD - Special District(s) Drainage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$113.00	\$117.00	-
Total for Nonspendable Fund Balance	\$113.00	\$117.00	\$0.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$64,444.00	\$42,810.00	\$65,319.00
Total for Assigned Fund Balance	\$64,444.00	\$42,810.00	\$65,319.00
Total for Fund Balance	\$64,557.00	\$42,927.00	\$65,319.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$64,557.00	\$42,927.00	\$65,319.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SD - Special District(s) Drainage
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$83,020.00	\$80,820.00	\$24,320.00
Total for Property Taxes	\$83,020.00	\$80,820.00	\$24,320.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,519.00	\$3,101.00	\$2,582.00
Total for Use of Money and Property	\$2,519.00	\$3,101.00	\$2,582.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$4,723.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$4,723.00	\$0.00
Total for Revenues	\$85,539.00	\$88,644.00	\$26,902.00
Total for Revenues and Other Sources	\$85,539.00	\$88,644.00	\$26,902.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SD - Special District(s) Drainage
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Environment			
85401 - Drainage - Personal Services	\$45,146.00	\$24,701.00	\$29,478.00
85402 - Drainage - Equipment and Capital Outlay	\$7,148.00	\$57,559.00	-
85404 - Drainage - Contractual	\$7,703.00	\$26,429.00	\$18,244.00
Total for Community Environment	\$59,997.00	\$108,689.00	\$47,722.00
Total for Home and Community Services	\$59,997.00	\$108,689.00	\$47,722.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$3,328.00	\$1,824.00	\$2,174.00
90408 - Workers' Compensation - Employee Benefits	\$584.00	\$523.00	\$525.00
Total for Employee Benefits	\$3,912.00	\$2,347.00	\$2,699.00
Total for Employee Benefits	\$3,912.00	\$2,347.00	\$2,699.00
Total for Expenditures	\$63,909.00	\$111,036.00	\$50,421.00
Total for Expenditures and Other Uses	\$63,909.00	\$111,036.00	\$50,421.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SD - Special District(s) Drainage
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$42,927.00	\$65,319.00	\$88,838.00
8022 - Restated Fund Balance - Beginning of Year	\$42,927.00	\$65,319.00	\$88,838.00
Add Revenues and Other Sources	\$85,539.00	\$88,644.00	\$26,902.00
Deduct Expenditures and Other Uses	\$63,909.00	\$111,036.00	\$50,421.00
8029 - Fund Balance - End of Year	\$64,557.00	\$42,927.00	\$65,319.00

NOT FIT

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$454.00	\$18,689.00	\$37,108.00
Total for Cash and Cash Equivalents	\$454.00	\$18,689.00	\$37,108.00
Investments			
450 - Investments in Securities	\$182,546.00	\$172,606.00	\$146,041.00
Total for Investments	\$182,546.00	\$172,606.00	\$146,041.00
Restricted Investments			
461 - Service Award Program Assets	\$615,638.00	\$540,714.00	\$497,111.00
Total for Restricted Investments	\$615,638.00	\$540,714.00	\$497,111.00
Net Other Receivables			
380 - Accounts Receivable	-	\$904.00	-
Total for Net Other Receivables	\$0.00	\$904.00	\$0.00
Total for Assets	\$798,638.00	\$732,913.00	\$680,260.00
Total for Assets and Deferred Outflows	\$798,638.00	\$732,913.00	\$680,260.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	\$18.00
601 - Accrued Liabilities	\$32,963.00	\$18,019.00	\$12,471.00
Total for Payables	\$32,963.00	\$18,019.00	\$12,489.00
Total for Liabilities	\$32,963.00	\$18,019.00	\$12,489.00
Fund Balance			
Restricted Fund Balance			
895 - Restricted for Service Award Program	\$615,638.00	\$540,714.00	\$497,111.00
Total for Restricted Fund Balance	\$615,638.00	\$540,714.00	\$497,111.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$25,000.00	\$40,000.00	\$40,000.00
915 - Assigned Unappropriated Fund Balance	\$125,037.00	\$134,180.00	\$130,660.00
Total for Assigned Fund Balance	\$150,037.00	\$174,180.00	\$170,660.00
Total for Fund Balance	\$765,675.00	\$714,894.00	\$667,771.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$798,638.00	\$732,913.00	\$680,260.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$675,709.00	\$659,965.00	\$646,629.00
Total for Property Taxes	\$675,709.00	\$659,965.00	\$646,629.00
Use of Money and Property			
2401 - Interest and Earnings	\$11,588.00	\$13,319.00	\$8,835.00
Total for Use of Money and Property	\$11,588.00	\$13,319.00	\$8,835.00
Other Revenues			
2770 - Unclassified LOSAP	\$74,988.00	\$78,890.00	\$35,287.00
Total for Other Revenues	\$74,988.00	\$78,890.00	\$35,287.00
Total for Revenues	\$762,285.00	\$752,174.00	\$690,751.00
Total for Revenues and Other Sources	\$762,285.00	\$752,174.00	\$690,751.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$638,484.00	\$619,389.00	\$605,965.00
Total for Fire Protection	\$638,484.00	\$619,389.00	\$605,965.00
Total for Public Safety	\$638,484.00	\$619,389.00	\$605,965.00
Employee Benefits			
Employee Benefits			
90258 - Local Pension Fund - Employee Benefits	\$52,515.00	\$62,858.00	\$17,976.00
90408 - Workers' Compensation - Employee Benefits	\$20,505.00	\$22,804.00	\$22,804.00
Total for Employee Benefits	\$73,020.00	\$85,662.00	\$40,780.00
Total for Employee Benefits	\$73,020.00	\$85,662.00	\$40,780.00
Total for Expenditures	\$711,504.00	\$705,051.00	\$646,745.00
Total for Expenditures and Other Uses	\$711,504.00	\$705,051.00	\$646,745.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$714,894.00	\$667,771.00	\$623,765.00
8022 - Restated Fund Balance - Beginning of Year	\$714,894.00	\$667,771.00	\$623,765.00
Add Revenues and Other Sources	\$762,285.00	\$752,174.00	\$690,751.00
Deduct Expenditures and Other Uses	\$711,504.00	\$705,051.00	\$646,745.00
8029 - Fund Balance - End of Year	\$765,675.00	\$714,894.00	\$667,771.00

NOT FIN

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$89,067.00	\$151,243.00	\$80,544.00
Total for Cash and Cash Equivalents	\$89,067.00	\$151,243.00	\$80,544.00
Investments			
450 - Investments in Securities	\$99,888.00	-	\$64,077.00
Total for Investments	\$99,888.00	\$0.00	\$64,077.00
Net Other Receivables			
380 - Accounts Receivable	\$443.00	\$586.00	\$264.00
Total for Net Other Receivables	\$443.00	\$586.00	\$264.00
Other Assets			
480 - Prepaid Expenses	\$32.00	\$33.00	-
Total for Other Assets	\$32.00	\$33.00	\$0.00
Total for Assets	\$189,430.00	\$151,862.00	\$144,885.00
Total for Assets and Deferred Outflows	\$189,430.00	\$151,862.00	\$144,885.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$33,151.00	\$32,042.00	\$30,017.00
Total for Payables	\$33,151.00	\$32,042.00	\$30,017.00
Total for Liabilities	\$33,151.00	\$32,042.00	\$30,017.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$32.00	\$33.00	-
Total for Nonspendable Fund Balance	\$32.00	\$33.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$18,423.00	-	\$32,118.00
915 - Assigned Unappropriated Fund Balance	\$137,824.00	\$119,787.00	\$82,750.00
Total for Assigned Fund Balance	\$156,247.00	\$119,787.00	\$114,868.00
Total for Fund Balance	\$156,279.00	\$119,820.00	\$114,868.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$189,430.00	\$151,862.00	\$144,885.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$452,202.00	\$401,773.00	\$397,794.00
Total for Property Taxes	\$452,202.00	\$401,773.00	\$397,794.00
Departmental Income			
2130 - Refuse and Garbage Charges	\$5,619.00	\$2,108.00	\$2,704.00
Total for Departmental Income	\$5,619.00	\$2,108.00	\$2,704.00
Use of Money and Property			
2401 - Interest and Earnings	\$6,707.00	\$11,563.00	\$7,057.00
Total for Use of Money and Property	\$6,707.00	\$11,563.00	\$7,057.00
Other Revenues			
2770 - Unclassified <i>fees collected and town share of refuse grant</i>	\$3,414.00	\$350.00	\$410.00
Total for Other Revenues	\$3,414.00	\$350.00	\$410.00
Total for Revenues	\$467,942.00	\$415,794.00	\$407,965.00
Total for Revenues and Other Sources	\$467,942.00	\$415,794.00	\$407,965.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual	-	\$513.00	\$342.00
Total for Special Items	\$0.00	\$513.00	\$342.00
Total for General Government Support	\$0.00	\$513.00	\$342.00
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$2,154.00	\$800.00	\$790.00
81604 - Refuse and Garbage - Contractual	\$428,888.00	\$409,194.00	\$406,231.00
Total for Sanitation	\$431,042.00	\$409,994.00	\$407,021.00
Total for Home and Community Services	\$431,042.00	\$409,994.00	\$407,021.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$157.00	\$59.00	\$58.00
90408 - Workers' Compensation - Employee Benefits	\$284.00	\$276.00	\$278.00
Total for Employee Benefits	\$441.00	\$335.00	\$336.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Employee Benefits	\$441.00	\$335.00	\$336.00
Total for Expenditures	\$431,483.00	\$410,842.00	\$407,699.00
Total for Expenditures and Other Uses	\$431,483.00	\$410,842.00	\$407,699.00

NOT FINAL

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$119,820.00	\$114,868.00	\$114,602.00
8022 - Restated Fund Balance - Beginning of Year	\$119,820.00	\$114,868.00	\$114,602.00
Add Revenues and Other Sources	\$467,942.00	\$415,794.00	\$407,965.00
Deduct Expenditures and Other Uses	\$431,483.00	\$410,842.00	\$407,699.00
8029 - Fund Balance - End of Year	\$156,279.00	\$119,820.00	\$114,868.00

NOT FIT

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$3,200.00	\$1,603.00	\$3,756.00
Total for Cash and Cash Equivalents	\$3,200.00	\$1,603.00	\$3,756.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$1,281.00	\$2,091.00	\$1,268.00
Total for Net Other Receivables	\$1,281.00	\$2,091.00	\$1,268.00
Total for Assets	\$4,481.00	\$3,694.00	\$5,024.00
Total for Assets and Deferred Outflows	\$4,481.00	\$3,694.00	\$5,024.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,218.00	\$168.00	\$866.00
601 - Accrued Liabilities	-	\$65.00	\$65.00
Total for Payables	\$1,218.00	\$233.00	\$931.00
Due to			
630 - Due To Other Funds	-	\$570.00	-
Total for Due to	\$0.00	\$570.00	\$0.00
Total for Liabilities	\$1,218.00	\$803.00	\$931.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$3,263.00	\$2,891.00	\$4,093.00
Total for Assigned Fund Balance	\$3,263.00	\$2,891.00	\$4,093.00
Total for Fund Balance	\$3,263.00	\$2,891.00	\$4,093.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,481.00	\$3,694.00	\$5,024.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$16,120.00	\$12,199.00	\$12,968.00
Total for Departmental Income	\$16,120.00	\$12,199.00	\$12,968.00
Use of Money and Property			
2401 - Interest and Earnings	\$60.00	\$82.00	\$106.00
Total for Use of Money and Property	\$60.00	\$82.00	\$106.00
Total for Revenues	\$16,180.00	\$12,281.00	\$13,074.00
Total for Revenues and Other Sources	\$16,180.00	\$12,281.00	\$13,074.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81104 - Sewer Administration - Contractual	\$301.00	\$291.00	\$638.00
81204 - Sanitary Sewers - Contractual	\$1,907.00	\$2,771.00	\$1,913.00
81304 - Sewage Treatment and Disposal - Contractual	\$13,600.00	\$10,421.00	\$11,397.00
Total for Sewage	\$15,808.00	\$13,483.00	\$13,948.00
Total for Home and Community Services	\$15,808.00	\$13,483.00	\$13,948.00
Total for Expenditures	\$15,808.00	\$13,483.00	\$13,948.00
Total for Expenditures and Other Uses	\$15,808.00	\$13,483.00	\$13,948.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,891.00	\$4,093.00	\$4,967.00
8022 - Restated Fund Balance - Beginning of Year	\$2,891.00	\$4,093.00	\$4,967.00
Add Revenues and Other Sources	\$16,180.00	\$12,281.00	\$13,074.00
Deduct Expenditures and Other Uses	\$15,808.00	\$13,483.00	\$13,948.00
8029 - Fund Balance - End of Year	\$3,263.00	\$2,891.00	\$4,093.00

NOT FIT

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$23,012.00	\$23,012.00	\$23,012.00
Total for Estimated Revenue	\$23,012.00	\$23,012.00	\$23,012.00
Total for Estimated Revenues and Other Sources	\$23,012.00	\$23,012.00	\$23,012.00

NOT FINAL

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$23,012.00	\$23,012.00	\$23,012.00
Total for Estimated Appropriations	\$23,012.00	\$23,012.00	\$23,012.00
Total for Estimated Appropriations and Other Uses	\$23,012.00	\$23,012.00	\$23,012.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$178,794.00	\$140,411.00	\$394,157.00
201 - Cash In Time Deposits	\$28,239.00	\$174,718.00	\$22,319.00
Total for Cash and Cash Equivalents	\$207,033.00	\$315,129.00	\$416,476.00
Investments			
450 - Investments in Securities	\$444,617.00	\$346,302.00	\$249,145.00
Total for Investments	\$444,617.00	\$346,302.00	\$249,145.00
Net Other Receivables			
380 - Accounts Receivable	-	\$1,291.00	-
Total for Net Other Receivables	\$0.00	\$1,291.00	\$0.00
Total for Assets	\$651,650.00	\$662,722.00	\$665,621.00
Total for Assets and Deferred Outflows	\$651,650.00	\$662,722.00	\$665,621.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$132.00	\$218.00	\$111.00
601 - Accrued Liabilities	-	\$276.00	\$244.00
Total for Payables	\$132.00	\$494.00	\$355.00
Total for Liabilities	\$132.00	\$494.00	\$355.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$59,101.00	\$49,461.00	\$48,225.00
915 - Assigned Unappropriated Fund Balance	\$592,417.00	\$612,767.00	\$617,041.00
Total for Assigned Fund Balance	\$651,518.00	\$662,228.00	\$665,266.00
Total for Fund Balance	\$651,518.00	\$662,228.00	\$665,266.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$651,650.00	\$662,722.00	\$665,621.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$574,213.00	\$564,619.00	\$614,049.00
Total for Property Taxes	\$574,213.00	\$564,619.00	\$614,049.00
Intergovernmental Charges			
2378 - Water Services Other Governments <i>water revenue from customers in the village and outside towns</i>	\$6,182.00	\$6,086.00	\$6,626.00
Total for Intergovernmental Charges	\$6,182.00	\$6,086.00	\$6,626.00
Use of Money and Property			
2401 - Interest and Earnings	\$26,935.00	\$30,000.00	\$22,110.00
Total for Use of Money and Property	\$26,935.00	\$30,000.00	\$22,110.00
Other Revenues			
2770 - Unclassified <i>hydrant</i>	\$116.00	\$103.00	\$103.00
Total for Other Revenues	\$116.00	\$103.00	\$103.00
State Aid			
3989 - State Aid Other Home and Community Service	\$5,017.00	\$6,903.00	\$8,718.00
Total for State Aid	\$5,017.00	\$6,903.00	\$8,718.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues	\$612,463.00	\$607,711.00	\$651,606.00
Total for Revenues and Other Sources	\$612,463.00	\$607,711.00	\$651,606.00

NOT FINAL

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual	-	\$190.00	-
Total for Special Items	\$0.00	\$190.00	\$0.00
Total for General Government Support	\$0.00	\$190.00	\$0.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$717.00	\$589.00	\$732.00
83104 - Water Administration - Contractual	\$1,025.00	\$1,061.00	\$1,286.00
83404 - Water Transportation and Distribution - Contractual	\$94,821.00	\$86,239.00	\$86,080.00
Total for Water	\$96,563.00	\$87,889.00	\$88,098.00
Total for Home and Community Services	\$96,563.00	\$87,889.00	\$88,098.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$55.00	\$45.00	\$56.00
90408 - Workers' Compensation - Employee Benefits	\$85.00	\$80.00	\$80.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Employee Benefits	\$140.00	\$125.00	\$136.00
Total for Employee Benefits	\$140.00	\$125.00	\$136.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$317,433.00	\$314,023.00	\$310,611.00
97107 - Serial Bonds - Debt Interest	\$21,735.00	\$23,870.00	\$26,099.00
97306 - Bond Anticipation Notes - Debt Principal	\$112,000.00	\$112,000.00	\$150,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$75,302.00	\$72,652.00	\$96,333.00
Total for Debt Service	\$526,470.00	\$522,545.00	\$583,043.00
Total for Debt Service	\$526,470.00	\$522,545.00	\$583,043.00
Total for Expenditures	\$623,173.00	\$610,749.00	\$671,277.00
Total for Expenditures and Other Uses	\$623,173.00	\$610,749.00	\$671,277.00

Town of Newstead
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$662,228.00	\$665,266.00	\$684,937.00
8022 - Restated Fund Balance - Beginning of Year	\$662,228.00	\$665,266.00	\$684,937.00
Add Revenues and Other Sources	\$612,463.00	\$607,711.00	\$651,606.00
Deduct Expenditures and Other Uses	\$623,173.00	\$610,749.00	\$671,277.00
8029 - Fund Balance - End of Year	\$651,518.00	\$662,228.00	\$665,266.00

NOT FIT

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$568,661.00	\$574,213.00	\$564,619.00
2199 - Est Rev - Departmental Income	\$6,025.00	\$6,180.00	\$12,954.00
2499 - Est Rev - Use of Money and Property	\$7,740.00	\$7,455.00	\$7,390.00
2799 - Est Rev - Other Revenues	\$121.00	\$120.00	\$107.00
2899 - Est Rev - Interfund Revenues	\$161,841.00	\$160,109.00	\$153,451.00
3099 - Est Rev - State Aid	\$3,061.00	\$5,017.00	-
Total for Estimated Revenue	\$747,449.00	\$753,094.00	\$738,521.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$59,101.00	\$49,461.00	\$48,225.00
Total for Estimated Other Sources	\$59,101.00	\$49,461.00	\$48,225.00
Total for Estimated Revenues and Other Sources	\$806,550.00	\$802,555.00	\$786,746.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$3,927.00	\$3,720.00	\$190.00
8999 - App - Home and Community Services	\$112,814.00	\$111,751.00	\$110,056.00
9199 - App - Employee Benefits	\$504.00	\$504.00	\$3,849.00
9899 - App - Debt Service	\$530,809.00	\$526,471.00	\$522,545.00
Total for Estimated Appropriations	\$648,054.00	\$642,446.00	\$636,640.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$158,496.00	\$160,109.00	\$150,106.00
Total for Estimated Other Uses	\$158,496.00	\$160,109.00	\$150,106.00
Total for Estimated Appropriations and Other Uses	\$806,550.00	\$802,555.00	\$786,746.00

Town of Newstead
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$567,830.00	\$582,400.00	\$582,400.00
105 - Construction Work In Progress	\$10,000.00	-	\$37,454.00
Total for Non-Depreciable Capital Assets	\$577,830.00	\$582,400.00	\$619,854.00
Depreciable Capital Assets			
102 - Buildings	\$6,156,266.00	\$6,156,266.00	\$6,156,266.00
103 - Improvements Other Than Buildings	\$2,104,063.00	\$2,114,353.00	\$2,038,352.00
104 - Machinery and Equipment	\$2,933,262.00	\$2,760,400.00	\$2,567,862.00
106 - Infrastructure	\$24,213,094.00	\$24,136,909.00	\$24,006,786.00
127 - Intangible Lease Asset - Other <i>Right to use asset</i>	\$168,283.00	\$168,283.00	\$168,283.00
Total for Depreciable Capital Assets	\$35,574,968.00	\$35,336,211.00	\$34,937,549.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$2,773,658.00)	(\$2,620,034.00)	(\$2,466,410.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$953,763.00)	(\$895,567.00)	(\$793,650.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,580,772.00)	(\$1,631,283.00)	(\$1,518,703.00)
116 - Accumulated Depreciation Infrastructure	(\$11,100,810.00)	(\$10,532,163.00)	(\$9,955,597.00)
137 - Accumulated Amortization, Intangible Lease Asset - Other <i>Right to use asset</i>	(\$78,325.00)	(\$65,474.00)	(\$52,623.00)
Total for Accumulated Depreciation	(\$16,487,328.00)	(\$15,744,521.00)	(\$14,786,983.00)
Total for Non-Current Assets	\$19,665,470.00	\$20,174,090.00	\$20,770,420.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$4,858,735.00	\$5,266,168.00	\$5,670,191.00
Total for Debt Obligations	\$4,858,735.00	\$5,266,168.00	\$5,670,191.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$668,183.00	\$736,564.00	\$1,037,560.00
682 - Lease Liability	\$104,242.00	\$114,821.00	\$124,500.00
687 - Compensated Absences	\$320,247.00	\$270,521.00	\$254,596.00
Total for Other Long-Term Obligations	\$1,092,672.00	\$1,121,906.00	\$1,416,656.00
Total for Long-Term Obligations	\$5,951,407.00	\$6,388,074.00	\$7,086,847.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$5,266,168.00	\$0.00	\$407,433.00	\$0.00	\$0.00	\$0.00	\$4,858,735.00
Bond Anticipation Note	\$1,678,000.00	\$0.00	\$112,000.00	\$0.00	\$0.00	\$0.00	\$1,566,000.00
Total	\$6,944,168.00	\$0.00	\$519,433.00	\$0.00	\$0.00	\$0.00	\$6,424,735.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District 5 - Phase 2	EFC	10/24/02	4/15/32	\$853,965.00	\$0.00	\$101,925.00	\$0.00	\$0.00	\$0.00	\$752,040.00
Bond Water District 10 - Phase 1	EFC	4/24/08	4/24/38	\$2,292,203.00	\$0.00	\$150,508.00	\$0.00	\$0.00	\$0.00	\$2,141,695.00
Bond Public Improvement		8/4/21	4/1/35	\$930,000.00	\$0.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$840,000.00
Bond Water District 10 - Phase 2	EFC	12/9/21	4/1/38	\$1,190,000.00	\$0.00	\$65,000.00	\$0.00	\$0.00	\$0.00	\$1,125,000.00
Bond Anticipation Note Capital Projects		7/12/22	7/10/25	\$1,678,000.00	\$0.00	\$112,000.00	\$0.00	\$0.00	\$0.00	\$1,566,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$415,844.00	\$59,296.00	\$475,140.00	\$4,442,891.00
2027	\$419,256.00	\$57,148.00	\$476,404.00	\$4,023,635.00
2028	\$417,667.00	\$54,089.00	\$471,756.00	\$3,605,968.00
2029	\$426,078.00	\$49,976.00	\$476,054.00	\$3,179,890.00
2030	\$434,490.00	\$45,559.00	\$480,049.00	\$2,745,400.00
2031	\$437,901.00	\$40,780.00	\$478,681.00	\$2,307,499.00
2032	\$441,312.00	\$35,675.00	\$476,987.00	\$1,866,187.00
2033	\$336,780.00	\$30,240.00	\$367,020.00	\$1,529,407.00
2034	\$343,814.00	\$24,386.00	\$368,200.00	\$1,185,593.00
2035	\$345,848.00	\$18,225.00	\$364,073.00	\$839,745.00
2036	\$272,881.00	\$11,551.00	\$284,432.00	\$566,864.00
2037	\$279,915.00	\$7,060.00	\$286,975.00	\$286,949.00
2038	\$286,949.00	\$2,349.00	\$289,298.00	\$0.00

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Total	\$4,858,735.00	\$436,334.00	\$5,295,069.00	
\$4,858,735.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
362	Savings	A, B, CM, DB, H, SR, SW	\$1,176,749.00	\$0.00	\$0.00	\$0.00	\$1,176,749.00
9524	Checking	CM	\$44,621.00	\$0.00	(\$27,648.00)	(\$14,795.00)	\$2,178.00
5138	Checking	SW	\$2,018.00	\$0.00	\$0.00	\$9,941.00	\$11,959.00
6482	Savings	SW	\$73,921.00	\$0.00	\$0.00	\$0.00	\$73,921.00
1306	Savings	A, B, CM, DA, DB, H, SD, SF, SR, SS, SW	\$19,529.00	\$0.00	\$0.00	\$0.00	\$19,529.00
6671	Checking	A	\$5,703.00	\$0.00	(\$4,703.00)	\$4,854.00	\$5,854.00
661	Savings	A, B, CM, DA, DB, H, SD, SF, SR, SS, SW	\$1,117,969.00	\$0.00	\$0.00	\$0.00	\$1,117,969.00
Total			\$2,440,510.00	\$0.00	(\$32,351.00)	\$0.00	\$2,408,159.00
Total Cash From Financials							\$2,408,156.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,440,510.00
FDIC Insurance	\$376,263.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,064,247.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,440,510.00

Investments and Collateralization of Investments

Investments From Financials	\$3,571,802.00
Market Value as of Fiscal Year End Date	\$3,571,802.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,571,802.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
15	91	69	2

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$192,144.00	14	27		
Police Retirement					
Fire Retirement					
Local Pension Fund	\$52,515.00			69	
Social Security	\$122,096.00	15	91		
Worker's Compensation	\$70,470.00	15	91		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$340,438.00	13	2		2
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$777,663.00				