

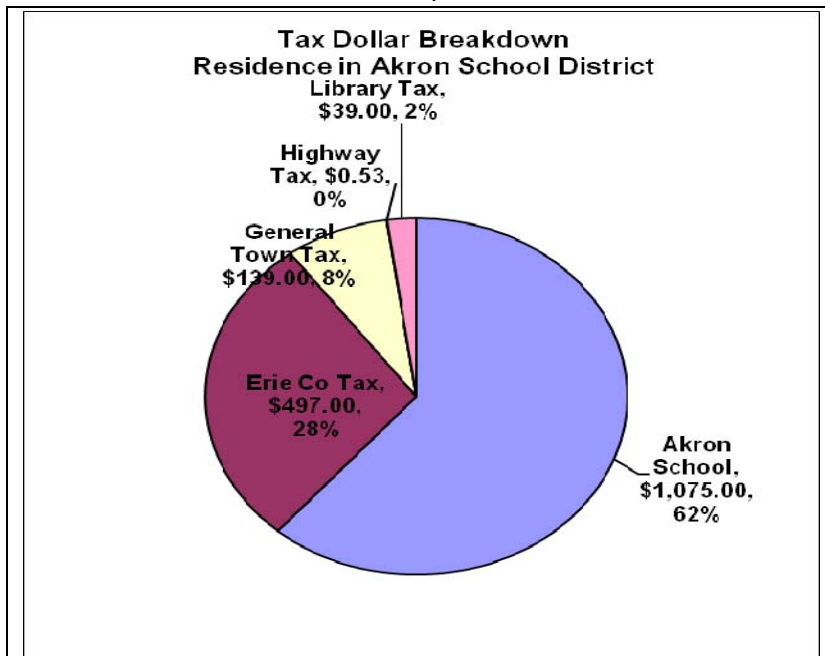
# TAXE\$ TAXE\$ TAXE\$

The weekly forum dedicated to helping you better understand your government

This week's question: "Exactly where do my property taxes go?"

It *doesn't* go where you might think. 100% of the money collected from property taxes stays local – Town, County and School. **NEW YORK STATE DOES NOT GET ONE CENT OF YOUR PROPERTY TAXES!!!!** That said, New York State does mandate some programs and/or rules that must be funded through property taxes. This effectively takes some control away from the Town of Newstead or the School District who created the budget and complicates the job of trying to keep your taxes low.

Below is a pie chart showing how your taxes are divided between the Town, County & School. It's based on a \$100,000 property with a \$30,000 Basic S.T.A.R. exemption.



Next Weeks's Question: "Is honesty really the best policy?"

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