

AMENDMENT TO COMM. 13E-11(2011)  
DECLARATION OF NEED – 2004 REFINANCING BORROWING  
JUNE 21, 2011

DELETE THE ENTIRE TEXT AND INSERT THE FOLLOWING:

**FORM OF COUNTY OF ERIE  
DECLARATION OF NEED**

I, Chris Collins, County Executive of the County of Erie (the "County"), a municipal corporation of the State of New York, acting pursuant to Title 3 of Article 10-D of the New York Public Authorities Law (the "Act"), and further pursuant to the Financing Agreement dated as of May 1, 2009, as amended, between the Erie County Fiscal Stability Authority, a public benefit corporation of the State of New York (the "Authority") and the County (the "Agreement) HEREBY DETERMINE AND CERTIFY as follows:

1. A need for financing assistance, as described in Section 3961(1) of the Act, is hereby determined and declared to exist. The amounts of the Financeable Costs hereby requested to be refinanced are set forth on **Appendix I** hereto, which **Appendix I** is incorporated herein as an integral part of this Declaration of Need.
2. The County represents and affirms that the foregoing refinancing of Financeable Costs by the Authority is authorized by the Act and is consistent with the current adopted County budget and that such Financeable Costs could be refinanced by the County by the issuance of its bonds or notes as of the date of this Declaration of Need, there being in effect with respect to each capital project constituting such a Financeable Cost (i) findings or other proceedings meeting the requirements of the State Environmental Quality Review Act and (ii) all proceedings necessary under the County Charter and all other applicable State law necessary to authorize the appropriation and expenditure of County funds for such purposes.
3. The County reaffirms the provisions of the Agreement, including but not limited to each of the covenants, agreements and indemnities therein and agrees herein to provide prompt notice of any fact or circumstances which would with the passage of time or otherwise give rise to any violation or contravention of the terms of this Declaration of Need, the Agreement or any refunding financial plan submitted to or approved by the Authority.
4. Pursuant to the Act, the refinancing plan reflected in this Declaration of Need and the Agreement, the Authority is hereby requested to refinance, in whole or in part, the Financeable Costs set forth in **Appendix I** hereto, including the County capital projects identified therein or as may be designated in the County's capital budget, if any, as in effect from time to time. In no event shall the amount of such refinancing in any fiscal year exceed the amount of the Declaration of Need for such year, as it may be amended from time to time by an amended Declaration of Need.
5. The County understands and agrees to provide the Authority with any supporting data, descriptions or materials which the Authority requests in connection with any Financeable Costs referred to in this Declaration of Need.

All terms in this Declaration of Need not otherwise defined herein shall have the meanings set forth in the Agreement.



SOURCES AND USES OF FUNDS

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Dated Date      08/01/2011  
Delivery Date    08/01/2011

Sources:

Bond Proceeds:	
Par Amount	28,670,000.00
Premium	3,029,474.00
	<hr/>
	31,699,474.00
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Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.39
SLGS Purchases	31,478,383.00
	<hr/>
	31,478,383.39

Delivery Date Expenses:	
Cost of Issuance	100,000.00
Underwriter's Discount	118,980.50
	<hr/>
	218,980.50

Other Uses of Funds:	
Additional Proceeds	2,110.11
	<hr/>
	31,699,474.00
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SUMMARY OF REFUNDING RESULTS

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Dated Date	08/01/2011
Delivery Date	08/01/2011
Arbitrage Yield	2.842775%
Escrow yield	0.556549%
Bond Par Amount	28,670,000.00
True Interest Cost	1.874269%
Net Interest Cost	1.986977%
All-In TIC	1.942793%
Average Coupon	3.986102%
Average Life	5.078
Par amount of refunded bonds	27,575,000.00
Average coupon of refunded bonds	5.250000%
Average life of refunded bonds	5.232
PV of prior debt to 08/01/2011 @ 1.793086%	32,787,742.21
Net PV Savings	1,090,378.32
Percentage savings of refunded bonds	3.954228%

SAVINGS

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings	Present Value to 08/01/2011 @ 1.7930864%
10/01/2011	723,843.75	577,950.00	145,893.75	145,893.75	145,460.34
12/31/2011					
04/01/2012	723,843.75	744,950.00	-21,106.25		-20,856.56
10/01/2012	723,843.75	558,100.00	165,743.75	144,637.50	162,327.65
12/31/2012					
04/01/2013	723,843.75	748,100.00	-24,256.25		-23,545.22
10/01/2013	723,843.75	556,200.00	167,643.75	143,387.50	161,283.57
12/31/2013					
04/01/2014	723,843.75	746,200.00	-22,356.25		-21,316.97
10/01/2014	723,843.75	554,300.00	169,543.75	147,187.50	160,225.62
12/31/2014					
04/01/2015	7,083,843.75	7,074,300.00	9,543.75		8,939.08
10/01/2015	556,893.75	423,900.00	132,993.75	123,460.73	123,460.73
12/31/2015					
04/01/2016	7,261,893.75	7,208,900.00	52,993.75		48,758.01
10/01/2016	380,887.50	288,200.00	92,687.50	142,537.50	84,521.31
12/31/2016					
04/01/2017	7,445,887.50	7,348,200.00	97,687.50		88,289.23
10/01/2017	195,431.25	147,000.00	48,431.25	145,681.25	43,382.86
12/31/2017					
04/01/2018	7,640,431.25	7,497,000.00	143,431.25	146,118.75	127,338.57
12/31/2018				143,431.25	
	35,632,175.00	34,473,300.00	1,158,875.00	1,158,875.00	1,088,268.21

Savings Summary

PV of savings from cash flow	1,088,268.21
Plus: Refunding funds on hand	2,110.11
Net PV Savings	<u>1,090,378.32</u>

**BOND PRICING**

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds- Series A (Refunding):					
	10/01/2011	390,000	2.000%	0.400%	100.266
	04/01/2012	185,000	2.000%	0.550%	100.963
	04/01/2013	190,000	2.000%	0.740%	102.082
	04/01/2014	190,000	2.000%	1.030%	102.544
	04/01/2015	6,520,000	4.000%	1.300%	109.635
	04/01/2016	6,785,000	4.000%	1.490%	111.273
	04/01/2017	7,060,000	4.000%	1.860%	111.456
	04/01/2018	7,350,000	4.000%	2.200%	111.102
		<b>28,670,000</b>			

Dated Date	08/01/2011
Delivery Date	08/01/2011
First Coupon	10/01/2011
Par Amount	28,670,000.00
Premium	3,029,474.00
Production	31,699,474.00
Underwriter's Discount	-118,980.50
Purchase Price	31,580,493.50
Accrued Interest	110.151704%
Net Proceeds	31,580,493.50

BOND DEBT SERVICE

Erie County Fiscal Stability Authority, NY  
 Refunding Callable 2004B Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/01/2011	390,000	2.000%	187,950	577,950	577,950
12/31/2011					
04/01/2012	185,000	2.000%	559,950	744,950	
10/01/2012			558,100	558,100	
12/31/2012					1,303,050
04/01/2013	190,000	2.000%	558,100	748,100	
10/01/2013			556,200	556,200	
12/31/2013					1,304,300
04/01/2014	190,000	2.000%	556,200	746,200	
10/01/2014			554,300	554,300	
12/31/2014					1,300,500
04/01/2015	6,520,000	4.000%	554,300	7,074,300	
10/01/2015			423,900	423,900	
12/31/2015					7,498,200
04/01/2016	6,785,000	4.000%	423,900	7,208,900	
10/01/2016			288,200	288,200	
12/31/2016					7,497,100
04/01/2017	7,060,000	4.000%	288,200	7,348,200	
10/01/2017			147,000	147,000	
12/31/2017					7,495,200
04/01/2018	7,350,000	4.000%	147,000	7,497,000	
12/31/2018					7,497,000
	28,670,000		5,803,300	34,473,300	34,473,300



PRIOR BOND DEBT SERVICE

Erie County Fiscal Stability Authority, NY  
 Refunding Callable 2004B Bonds

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/01/2011			723,843.75	723,843.75	723,843.75
12/31/2011					
04/01/2012			723,843.75	723,843.75	723,843.75
10/01/2012			723,843.75	723,843.75	1,447,687.50
12/31/2012					
04/01/2013			723,843.75	723,843.75	1,447,687.50
10/01/2013			723,843.75	723,843.75	1,447,687.50
12/31/2013					
04/01/2014			723,843.75	723,843.75	1,447,687.50
10/01/2014			723,843.75	723,843.75	1,447,687.50
12/31/2014					
04/01/2015	6,360,000	5.250%	723,843.75	7,083,843.75	7,642,781.25
10/01/2015			556,893.75	556,893.75	7,642,781.25
12/31/2015					
04/01/2016	6,705,000	5.250%	556,893.75	7,261,893.75	7,642,781.25
10/01/2016			380,887.50	380,887.50	7,642,781.25
12/31/2016					
04/01/2017	7,065,000	5.250%	380,887.50	7,445,887.50	7,642,781.25
10/01/2017			195,431.25	195,431.25	7,642,781.25
12/31/2017					
04/01/2018	7,445,000	5.250%	195,431.25	7,640,431.25	7,642,781.25
12/31/2018					
	27,575,000		8,057,175.00	35,632,175.00	35,632,175.00

SUMMARY OF BONDS REFUNDED

Erie County Fiscal Stability Authority, NY  
 Refunding Callable 2004B Bonds

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Public Improvement Serial Bonds - Series 2004B, 2004B:					
SERIALS	04/01/2015	5.250%	6,360,000.00	04/01/2014	100.000
	04/01/2016	5.250%	6,705,000.00	04/01/2014	100.000
	04/01/2017	5.250%	7,065,000.00	04/01/2014	100.000
	04/01/2018	5.250%	7,445,000.00	04/01/2014	100.000
			27,575,000.00		

ESCROW REQUIREMENTS

Erie County Fiscal Stability Authority, NY  
 Refunding Callable 2004B Bonds

Period Ending	Interest	Principal Redeemed	Total
10/01/2011	723,843.75		723,843.75
04/01/2012	723,843.75		723,843.75
10/01/2012	723,843.75		723,843.75
04/01/2013	723,843.75		723,843.75
10/01/2013	723,843.75		723,843.75
04/01/2014	723,843.75	27,575,000.00	28,298,843.75
	4,343,062.50	27,575,000.00	31,918,062.50

ESCROW DESCRIPTIONS

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Aug 1, 2011:						
SLGS	Certificate	10/01/2011	10/01/2011	696,061	0.030%	0.030%
SLGS	Certificate	04/01/2012	04/01/2012	640,086	0.120%	0.120%
SLGS	Note	10/01/2012	10/01/2011	640,599	0.170%	0.170%
SLGS	Note	04/01/2013	10/01/2011	641,143	0.290%	0.290%
SLGS	Note	10/01/2013	10/01/2011	642,073	0.420%	0.420%
SLGS	Note	04/01/2014	10/01/2011	28,218,421	0.570%	0.570%
				31,478,383		

SLGS Summary

SLGS Rates File	13JUN11
Total Certificates of Indebtedness	1,336,147.00
Total Notes	30,142,236.00
Total original SLGS	31,478,383.00

ESCROW STATISTICS

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Disbursement Date	Yield to Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow: 31,478,383.39	2.488	0.556549%	0.556549%	29,749,553.61	1,728,829.75	0.03	
31,478,383.39				29,749,553.61	1,728,829.75	0.03	

Delivery date 08/01/2011  
Arbitrage yield 2.842775%

AGGREGATE DEBT SERVICE

Erie County Fiscal Stability Authority, NY  
 Refunding Callable 2004B Bonds

Date	Refunding Callable 2004B Bonds Principal	Refunding Callable 2004B Bonds Interest	Unrefunded Bonds Principal	Unrefunded Bonds Interest	Aggregate Principal	Aggregate Interest	Aggregate Debt Service	Annual Aggregate D/S
10/01/2011	390,000	187,950	444,606.25	390,000	632,556.25	1,022,556.25	1,022,556.25	
12/31/2011								
04/01/2012	185,000	559,950	444,606.25	5,630,000	1,004,556.25	6,634,556.25	1,022,556.25	
10/01/2012								
12/31/2012		558,100	301,675.00	5,930,000	859,775.00	859,775.00		1,494,331.25
04/01/2013	190,000	558,100	301,675.00	5,930,000	859,775.00	6,789,775.00	7,494,331.25	
10/01/2013								
12/31/2013		556,200	151,000.00	6,230,000	707,200.00	707,200.00	7,496,975.00	
04/01/2014	190,000	556,200	151,000.00	6,230,000	707,200.00	6,937,200.00	7,496,975.00	
10/01/2014								
12/31/2014		554,300	554,300	6,520,000	554,300.00	554,300.00	7,491,500.00	
04/01/2015	6,520,000	554,300	554,300	6,520,000	554,300.00	7,074,300.00	7,491,500.00	
10/01/2015								
12/31/2015		423,900	423,900	6,785,000	423,900.00	423,900.00	7,498,200.00	
04/01/2016	6,785,000	423,900	423,900	6,785,000	423,900.00	7,208,900.00	7,498,200.00	
10/01/2016								
12/31/2016		288,200	288,200	7,060,000	288,200.00	288,200.00	7,497,100.00	
04/01/2017	7,060,000	288,200	288,200	7,060,000	288,200.00	7,348,200.00	7,497,100.00	
10/01/2017								
12/31/2017		147,000	147,000	7,350,000	147,000.00	147,000.00	7,495,200.00	
04/01/2018	7,350,000	147,000	147,000	7,350,000	147,000.00	7,497,000.00	7,495,200.00	
10/01/2018								
12/31/2018								7,497,000.00
28,670,000	5,803,300	17,225,000	1,794,562.50	45,895,000	7,597,862.50	53,492,862.50	53,492,862.50	

**BOND SUMMARY STATISTICS**

Erie County Fiscal Stability Authority, NY  
Refunding Callable 2004B Bonds

Dated Date	08/01/2011
Delivery Date	08/01/2011
Last Maturity	04/01/2018

Arbitrage Yield	2.842775%
True Interest Cost (TIC)	1.874269%
Net Interest Cost (NIC)	1.986977%
All-In TIC	1.942793%
Average Coupon	3.986102%

Average Life (years)	5.078
Duration of Issue (years)	4.673

Par Amount	28,670,000.00
Bond Proceeds	31,699,474.00
Total Interest	5,803,300.00
Net Interest	2,892,806.50
Total Debt Service	34,473,300.00
Maximum Annual Debt Service	7,498,200.00
Average Annual Debt Service	5,170,995.00

Underwriter's Fees (per \$1000)	
Average Takedown	4.150000
Other Fee	4.150000

Total Underwriter's Discount 4.150000

Bid Price 110.151704

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds- Series A (Refunding)	28,670,000.00	110.567	3.986%	5.078
	<u>28,670,000.00</u>			<u>5.078</u>

	TIC	All-In TIC	Arbitrage Yield
Par Value	28,670,000.00	28,670,000.00	28,670,000.00
+ Accrued Interest			
+ Premium (Discount)	3,029,474.00	3,029,474.00	3,029,474.00
- Underwriter's Discount	-118,980.50	-118,980.50	
- Cost of Issuance Expense		-100,000.00	
- Other Amounts			

Target Value 31,580,493.50 31,480,493.50 31,699,474.00

Target Date 08/01/2011 08/01/2011 08/01/2011

Yield 1.874269% 1.942793% 2.842775%

EIC- REFUNDING BONDS

Date	Cashflow	Present Value to 08/01/2011 @ 1.7930864%
10/01/2011	577,950.00	576,233.06
04/01/2012	744,950.00	736,137.16
10/01/2012	558,100.00	546,597.14
04/01/2013	748,100.00	726,170.66
10/01/2013	556,200.00	535,098.51
04/01/2014	746,200.00	711,511.15
10/01/2014	554,300.00	523,835.66
04/01/2015	7,074,300.00	6,626,090.56
10/01/2015	423,900.00	393,514.76
04/01/2016	7,208,900.00	6,632,699.49
10/01/2016	288,200.00	262,808.26
04/01/2017	7,348,200.00	6,641,248.24
10/01/2017	147,000.00	131,676.96
04/01/2018	7,497,000.00	6,655,852.39
	34,473,300.00	31,699,474.00

Summary

Valuation date Amount	08/01/2011 31,699,474.00
Target for yield calculation	31,699,474.00



2004 Bond Sale

7/29/04 10:28 a.m.

APPENDIX A 2011 Refunding Bonds		1	2	3	4	5	6	7	8	9	10
SAP Project Number	A.00018	A.00027	A.00047	A.00176	A.00061	B.00036	A.00067	A.00073	A.00075	A.00084	
SFG Project Number	410-164	410-198	410-293	410-303	410-341	420-309	410-396	410-402	410-404	410-413	
A. Object or Purpose	00 Courthouse Renovations	01 Asbestos Abatement	02 Code Compliance	02 Emery Park Waterlines - Phase II	CPS Training Academy	02 Hwy & DPW Fuel Tank Env Upgrade	03 Fire Alarm & Sec System Rath Bldg	03 Ext Bldg & Env Rehab - Ph II	03 Existing EC Corr Facility Improvements	03 Hazmat Response Organizational Bldg	
B. Date of Authorization	4/13/00, 6/21/01, 6/20/02, 4/3/03, 7/10/03, & 4/28/04	4/5/01	4/11/02	4/11/02	7/18/02, 7/10/03, 10/02/03, 4/28/04	4/11/02 & 4/28/04	5/8/03	5/8/03	5/8/03	5/8/03	
C. Resolution No. / Line No. / Proj. No. as listed in Exhibit to Resolution	Reso. No. 135-2000, Reso. No. 280-2001, Reso. No. 284-2002, Reso. No. 121-2003, Reso. No. 470-2003, Reso. No. 175-2004 / Schedule A / Line 40 / Proj. A.00018 (410-164)	Reso. No. 152-2001 / Schedule A / Line 7 / Proj No. A.00027 (410-198)	Reso. No. 160-2002 / Schedule A / Line 10 / Proj. No. A.00047 (410-293)	Reso. No. 160-2002 / Schedule A / Line 20 / Proj. No. A.00176 (410-303)	Reso. No. 338-2002, Reso. No. 471-2003, Reso. No. 552-2003, & Reso. No. 175-2004 / Schedule A / Line 41 / Proj. No. A.00061 (410-341)	Reso. No. 160-2002 / Schedule A / Line 26 / Proj. No. B.00036 (420-309) & Reso. No. 175-2004 / Schedule A / Line 43 / Proj. No. B.00036 (420-309)	Reso. No. 149-2003 / Schedule A / Line 2 / Proj. No. A.00067 (410-396)	Reso. No. 149-2003 / Schedule A / Line 8 / Proj. No. A.00073 (410-402)	Reso. No. 149-2003 / Schedule A / Line 10 / Proj. No. A.00075 (410-404)	Reso. No. 149-2003 / Schedule A / Line 19 / Proj. No. A.00084 (410-413)	
D. Amount of Authorization	\$ 64,182,000	\$ 1,000,000	\$ 1,000,000	\$ 500,000	\$ 30,479,000	\$ 450,000	\$ 1,913,850	\$ 300,000	\$ 500,000	\$ 195,000	
E. Amount of Previous Borrowing	\$ 37,846,557	\$ -	\$ -	\$ -	\$ 13,407,410	\$ -	\$ -	\$ -	\$ -	\$ -	
F. Authorized and Unissued	\$ 26,335,443	\$ 1,000,000	\$ 1,000,000	\$ 500,000	\$ 17,071,590	\$ 450,000	\$ 1,913,850	\$ 300,000	\$ 500,000	\$ 195,000	
G. Dates & Amts. of Previous Borrowings	7/6/00 \$712,324 10/18/01 \$23,726,185 6/24/03 \$13,408,048				6/24/03 \$13,407,410						
H. Period of Probable Usefulness	20 yrs.	15 yrs.	15 yrs.	40 yrs.	30 yrs.	10 yrs.	15 yrs.	15 yrs.	15 yrs.	25 yrs.	
I. Par Amount of Bonds to be Sold	\$ 8,251,340	\$ 765,000	\$ 765,000	\$ 500,000	\$ 6,190,000	\$ 400,000	\$ 950,000	\$ 300,000	\$ 500,000	\$ 195,000	
J. Bond Maturities											
	2005										
	2006										
	2007										
	2008										
	2009										
	2010										
	2011										
	2012										
	2013										
	2014										
	2015										
	2016										
	2017										
	2018										
	2019										
	2020										
	2021										
	2022										
	2023										
	2024										
	<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2004 Bond Sale

7/29/04 10:28 a.m.

APPENDIX A 2011 Refunding Bonds		11	12	12	14	15	16	18	18	20	21
SAP Project Number	A.00086	A.00090	A.00093	A.00096	A.00098	A.00103	A.00104	B.00055	B.00058	B.00059	
SFG Project Number	410-415	410-419	410-422	410-425	410-427	410-448	410-449	420-349	420-352	420-353	
A. Object or Purpose	03 Lobby Security Improvements - Holding Center	03 Wireless Communication Infrastructure Imp	03 Parks Bldg Const & Rehab	03 Emery Park Water Line - Phase III	03 Parks Roadways	02/03 Urban Brownfields Development	03 Energy Imp - Various County Facilities	03 Pavement Life Enhancements	03 Bridge Design/Reconstruction	03 Culvert Design/Reconstruction	
B. Date of Authorization	5/8/03	5/8/03	5/8/03 & 7/10/03	5/8/03	5/8/03	7/3/03	7/10/03	5/8/03	5/8/03, & 11/13/03	5/8/03, & 11/13/03	
C. Resolution No. / Line No. / Proj. No. as listed in Exhibit to Resolution	Reso. No. 149-2003 / Schedule A / Line 21 / Proj. No. A.00086 (410-415)	Reso. No. 149-2003 / Schedule A / Line 25 / Proj. No. A.00090 (410-419)	Reso. No. 149-2003 / Schedule A / Line 28 / Proj. No. A.00093 (410-422) & Reso. No. 475-2003	Reso. No. 149-2003 / Schedule A / Line 30 / Proj. No. A.00096 (410-425)	Reso. No. 149-2003 / Schedule A / Line 32 / Proj. No. A.00098 (410-427)	Reso. No. 466-2003	Reso. No. 476-2003	Reso. No. 149-2003 / Schedule A / Line 36 / Proj. No. B.00055 (420-349)	Reso. No. 149-2003 / Schedule A / Line 39 / Proj. No. B.00058 (420-352) & Reso. No. 609-2003	Reso. No. 149-2003 / Schedule A / Line 40 / Proj. No. B.00059 (420-353) & Reso. No. 609-2003	
D. Amount of Authorization	\$ 350,000	\$ 670,460	\$ 500,000	\$ 500,000	\$ 200,000	\$ 2,000,000	\$ 3,500,000	\$ 1,000,000	\$ 7,630,000	\$ 1,000,000	
E. Amount of Previous Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
F. Authorized and Unissued	\$ 350,000	\$ 670,460	\$ 500,000	\$ 500,000	\$ 200,000	\$ 2,000,000	\$ 3,500,000	\$ 1,000,000	\$ 7,630,000	\$ 1,000,000	
G. Dates & Amt. of Previous Borrowings											
H. Period of Probable Usefulness	15 yrs.	10 yrs.	15 yrs.	40 yrs.	15 yrs.	15 yrs.	10 yrs.	15 yrs.	20 yrs.	20 yrs.	
I. Par Amount of Bonds to be Sold	\$ 310,000	\$ 670,460	\$ 500,000	\$ 165,000	\$ 200,000	\$ 2,000,000	\$ 3,500,000	\$ 1,000,000	\$ 6,350,000	\$ 650,000	
J. Bond Maturities											
	2005										
	2006										
	2007										
	2008										
	2009										
	2010										
	2011										
	2012										
	2013										
	2014										
	2015										
	2016										
	2017										
	2018										
	2019										
	2020										
	2021										
	2022										
	2023										
	2024										
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2004 Bond Sale

7/29/04 10:28 a.m.

APPENDIX A 2011 Refunding Bonds		22	23	24	25	26	27	28	29	30	31
SAP Project Number	B.00060	F.00006	A.00232	A.00241	B.00128	B.00129	B.00130	B.00131	F.00007	A.00222	
SFG Project Number	420-355	490-428							490-429	410-466	
A. Object or Purpose	03 Capital Overlay Program	03 Central Library Int Renov - Ph I	04 Rehabilitation Ralph Wilson Stadium	04 Computer Intrusion Avoidance	04 Capital Road Reconstruction	04 Capital Overlay Program	04 Highway Safety Enhancements	04 Pavement Life Enhancements	03 Central Library Asbestos & Envir Remediation	04 County Clerk Court Renovations	
B. Date of Authorization	7/3/03	5/8/03	4/28/04	4/28/04	4/28/04	4/28/04	4/28/04	4/28/04	5/8/03	4/1/04	
C. Resolution No. / Line No. / Proj. No. as listed in Exhibit to Resolution	Reso. No. 465-2003	Reso. No. 149-2003 / Schedule A / Line 41 / Proj. No. F.00006 (490-428)	Reso. No. 175-2004 / Schedule A / Line 8 / Proj. No. A.00232	Reso. No. 175-2004 / Schedule A / Line 26 / Proj. No. A.00241	Reso. No. 175-2004 / Schedule A / Line 15 / Proj. No. B.00128	Reso. No. 175-2004 / Schedule A / Line 16 / Proj. No. B.00129	Reso. No. 175-2004 / Schedule A / Line 17 / Proj. No. B.00130	Reso. No. 175-2004 / Schedule A / Line 18 / Proj. No. B.00131	Reso. No. 149-2003 / Schedule A / Line 42 / Proj. No. F.00007 (490-429)	Reso. No. 128-2004 / Attached Schedule / Line 2 / Proj. No. A.00222 (410-466)	
D. Amount of Authorization	\$ 10,000,000	\$ 1,000,000	\$ 2,540,000	\$ 2,000,000	\$ 1,200,000	\$ 10,000,000	\$ 750,000	\$ 750,000	\$ 1,000,000	\$ 300,000	
E. Amount of Previous Borrowing	\$ 6,675,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
F. Authorized and Unissued	\$ 3,325,000	\$ 1,000,000	\$ 2,540,000	\$ 2,000,000	\$ 1,200,000	\$ 10,000,000	\$ 750,000	\$ 750,000	\$ 1,000,000	\$ 300,000	
G. Dates & Amts. of Previous Borrowings	1/15/04 \$6,675,000										
H. Period of Probable Usefulness	10 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	
I. Par Amount of Bonds to be Sold	\$ 965,000	\$ 580,000	\$ 2,000,000	\$ 2,000,000	\$ 1,200,000	\$ 10,000,000	\$ 750,000	\$ 750,000	\$ 1,000,000	\$ 300,000	
J. Bond Maturities											
	2005										
	2006										
	2007										
	2008										
	2009										
	2010										
	2011										
	2012										
	2013										
	2014										
	2015										
	2016										
	2017										
	2018										
	2019										
	2020										
	2021										
	2022										
	2023										
	2024										
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2004 Bond Sale

7/29/04 10:28 a.m.

APPENDIX A 2011 Refunding Bonds		32	33	34	35	36	37	38
SAP Project Number	A.00057	A.00080	A.00234	A.00250	A.00100	A.00094	A.00243	
SFG Project Number	410-304	410-409			410-431	410-423		
A. Object or Purpose	02 Botanical Gardens Dome & Misc. Reconstruction	03 Botanical Gardens Master Plan Reconstruction	04 Botanical Gardens Master Plan Reconstruction	04 Tow Path Park Phase II	03 Times Beach Access-Design	03 Grover Cleveland Water Lines - Phase II	04 Grover Cleveland Water Lines - Phase III	
B. Date of Authorization	4/11/02	5/8/03 & 4/28/04	4/28/04	4/28/04	5/8/03 & 10/2/03	5/8/03	4/28/04	
C. Resolution No. / Line No. / Proj. No. as listed in Exhibit to Resolution	Reso. No. 160-2002 / Schedule A / Line 21 / Proj. No. A.00057 (410-304)	Reso. No. 149-2003 / Schedule A / Line 15 & Reso. No. 175-2004 / Schedule A / Line 44 / Proj. No. A.00080 (410-409)	Reso. No. 175-2004 / Schedule A / Line 10 / Proj. No. A.00234	Reso. No. 175-2004 / Schedule A / Line 36 / Proj. No. A.00250	Reso. No. 149-2003 / Schedule A / Line 45 / Proj. No. A.00100 (410-431) & Reso. No. 553-2003	Reso. No. 149-2003 / Schedule A / Line 29 / Proj. No. A.00094 (410-423)	Reso. No. 175-2004 / Schedule A / Line 28 / Proj. No. A.00243	
D. Amount of Authorization	\$ 500,000	\$ 600,000	\$ 1,020,000	\$ 526,000	\$ 300,000	\$ 250,000	\$ 300,000	
E. Amount of Previous Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
F. Authorized and Unissued	\$ 500,000	\$ 600,000	\$ 1,020,000	\$ 526,000	\$ 300,000	\$ 250,000	\$ 300,000	
G. Dates & Amts. of Previous Borrowings								
H. Period of Probable Usefulness	15 yrs.	15 yrs.	15 yrs.	15 yrs.	15 yrs.	40 yrs.	40 yrs.	
I. Par Amount of Bonds to be Sold	\$ 500,000	\$ 600,000	\$ 1,020,000	\$ 526,000	\$ 300,000	\$ 250,000	\$ 300,000	
J. Bond Maturities								
	2005							
	2006							
	2007							
	2008							
	2009							
	2010							
	2011							
	2012							
	2013							
	2014							
	2015							
	2016							
	2017							
	2018							
	2019							
	2020							
	2021							
	2022							
	2023							
	2024							
	<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -