ERIE COUNTY COMPTROLLER
KEVIN R. HARDWICK

November 6, 2026

Erie County Legislature
92 Franklin Street, 4th Floor
Buffalo, New York 14202

Mark C. Poloncarz, Esq.
Erie County Executive
95 Franklin Street, 16th Floor
Buffalo, New York 14202

Dear Honorable Members and County Executive Poloncarz:

My office has prepared an Interim Financial Report ("Report") of the County of Erie, New York ("County") as of and for the nine-month period ended September 30, 2026 (third quarter 2026). The Report, enclosed for your review, consists of the following elements:

- Financial Statements
- Investment Report
- Cash Flow Statement
- Property Tax and Sales Tax Summary
- Debt Schedules
- Miscellaneous Financial Data (including data on short and long-term bonded indebtedness, property tax rates and constitutional taxing power)

Our office provides the following observations and comments for your consideration:

Sales Tax

So far, sales tax revenue in 2026 has continued to grow and exceed budget for the year. Through September, the County has realized 77.1% of the budgeted sales tax revenue for the year. Through September 2026, the County collected $504,615,664 in County share sales tax compared to $473,386,793 for the same period in 2025.

Real Property Taxes

Through the nine-month period ended September 30, 2026, the County has received 93.0% of the $457,957,743 in property tax that was levied and is collectible for County purposes. This contrasts with 93.4% at the same point in 2025. Taxes remaining to be collected are at $32,119,070 for 2026, compared to $29,174,919 for the first three quarters in 2025.

Borrowing

Our office closed the county's annual borrowing in August 2026. Due to our cash position, our office continues to project that the County will not need to issue a Revenue Anticipation Note (RAN) in 2026 (similar to 2021, 2022, 2023, 2024 and 2025).

Investments

Our office has continued to invest available cash in a variety of ways, through purchasing US Treasury Bills and our accounts at NYCLASS, Citizens Bank, and JP Morgan Chase. The County also earns interest earnings from our operating accounts at M&T Bank, which is the County's lead banking partner.

For the first nine months of 2026, our office made 1,334 investments generating $18,760,367 in total interest earnings; during the same period in 2025 we generated $21,191,919 in total interest earnings due in part, to more cash available to invest in 2025.

Conclusion

The financial statements and other information contained in this Report have been compiled largely from the official accounting records maintained in the County's SAP system. The Financial Statements from Erie County Medical Center Corporation, Erie Community College, the Erie County Tobacco Securitization Corporation, the Buffalo and Erie County Industrial Land Development Corporation, Inc. and the Erie County Fiscal Stability Authority are not included because financial information for the aforementioned entities is maintained separately from the County.

Information contained in this Report has not been reviewed by the County's independent auditor; therefore, no opinion on this Report is expressed.

If you have any questions, please contact me at (716) 858-8400.

Sincerely yours,

Kevin R. Hardwick, Ph.D.
Erie County Comptroller

Enclosure

cc: Erie County Fiscal Stability Authority
Mark Cornell, Director of Budget and Management

COUNTY OF ERIE, NEW YORK

INTERIM FINANCIAL REPORT

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

Erie County Comptroller's Office

KEVIN R. HARDWICK

Erie County Comptroller

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For the nine months ended September 30, 2026

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FUND FINANCIAL STATEMENTS

COUNTY OF ERIE, NEW YORK
Balance Sheet
Governmental Funds
September 30 2026
(amounts expressed in thousands)

	General	Other Governmental Funds	Total Governmental Funds
ASSETS:			
Cash and cash equivalents	$ 285,152	$ 237,643	$ 522,795
Receivables (net of allowances)			
Real property taxes, interest, penalties and liens	81,336	104	81,440
Leases	691	-	691
Other	5,418	32,498	37,916
Due from other funds	52,344	32,560	84,904
Due from other governments	352,355	50,609	402,964
Prepaid items	3,004	3,540	6,544
Restricted cash	144	166,207	166,351
Total assets	$ 780,444	$ 523,161	$ 1,303,605
LIABILITIES:			
Accounts payable	$ 5,097	$ 3,759	$ 8,856
Accrued liabilities	212,932	20,929	233,861
Due to other funds	6,284	64,848	71,132
Due to component unit	2,236	-	2,236
Due to other governments	1,963	126	2,089
Retained percentages payable	-	14,201	14,201
Unearned revenue	22,079	10,567	32,646
Short-term debt	-	36,383	36,383
Total liabilities	250,591	150,813	401,404
DEFERRED INFLOWS OF RESOURCES:			
Unavailable revenue – property taxes	68,865	-	68,865
Deferred inflows – relating to leases	670	-	670
Total deferred inflows of resources	69,535	-	69,535
FUND BALANCES:			
Nonspendable:			
Community development loans	-	30,276	30,276
Prepaid items	3,004	3,540	6,544
Restricted for:			
Handicapped parking	144	-	144
E-911 system costs	-	6,202	6,202
Opioid prevention	-	26,023	26,023
Debt service	2,765	18,936	21,701
Capital expenditures	-	161,933	161,933
Assigned:			
Other purposes	268,850	125,438	394,288
Unassigned	185,555	-	185,555
Total fund balances	460,318	372,348	832,666
Total liabilities, deferred inflows of resources and fund balances	$ 780,444	$ 523,161	$ 1,303,605

COUNTY OF ERIE, NEW YORK
Statement of Revenues, Expenditures and Changes in Fund Bal

Governmental Funds

For the nine months ended September 30, 2026

(amounts expressed in thousands)

	General	Other Governmental Funds	Total Governmental Funds
REVENUES:			
Real property taxes and tax items	$ 321,259	$ 26,015	$ **347,274**
Sales and use taxes	867,473	2,694	**870,167**
Transfer taxes	455	16,829	**17,284**
Intergovernmental	373,445	90,851	**464,296**
Interfund	-	122	**122**
Departmental	57,007	45,560	**102,567**
Interest	14,550	9,059	**23,609**
Miscellaneous	3,826	7,676	**11,502**
Total revenues	**1,638,015**	**198,806**	**1,836,821**
EXPENDITURES:			
Current:			
General government support	492,072	21,819	**513,891**
Public safety	169,417	17,084	**186,501**
Health	88,945	13,844	**102,789**
Transportation	25,197	30,714	**55,911**
Economic assistance and opportunity	601,647	17,403	**619,050**
Culture and recreation	26,634	364	**26,998**
Education	74,167	-	**74,167**
Home and community service	4,590	51,679	**56,269**
Capital outlay	-	81,433	**81,433**
Debt service:			
Principal retirement	-	43,672	**43,672**
Interest and fiscal charges	-	25,564	**25,564**
Total expenditures	**1,482,669**	**303,576**	**1,786,245**
Excess (deficiency) of revenues over expenditures	**155,346**	**(104,770)**	**50,576**
OTHER FINANCING SOURCES (USES):			
Issuance of general obligation debt	-		-
Premium on bond issuance	-		-
Refunding bonds issued	-	9,255	**9,255**
Payments to refunded bond escrow agent	-	(9,637)	**(9,637)**
Sale of property	110	-	**110**
Transfers in	-	100,262	**100,262**
Transfers out	(100,354)	(19,720)	**(120,074)**
Total other financing sources (uses)	**(100,244)**	**147,947**	**47,703**
Net change in fund balances	55,102	43,177	**98,279**
Fund balances at beginning of year	405,216	329,171	**734,387**
Fund balances at end of nine months	$ **460,318**	$ **372,348**	$ **832,666**

Statement of Net Position

Proprietary Fund

September 30 2026

(amounts expressed in thousands)

	Business - Type Activity Enterprise Fund Utilities Aggregation Fund
ASSETS:	
Current Assets:	
Due from other funds	$ 76
Due from other governments	12,010
Total current assets	12,086
Total assets	12,086
LIABILITIES	
Current Liabilities:	
Accounts payable	959
Accrued liabilities	34
Due to other funds	10,879
Due to other governments	76
Total current liabilities	11,948
Total liabilities	11,948
NET POSITION:	
Unrestricted	138
Total net position	$ 138

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Fund

For the nine months ended September 30, 2026

(amounts expressed in thousands)

	Business - Type Activity Enterprise Fund
	Utilities Aggregation Fund
OPERATING REVENUES:	
Interfund revenues	$ 8,455
Other operating revenue	20,581
Total operating revenue	29,036
OPERATING EXPENSES:	
Employee wages	201
Employee benefits	109
Utilities and telephone	28,228
Total operating expenses	28,538
Change in net position	498
Total net position - beginning	(360)
Total net position at end of nine months	$ 138

Statement of Agency Net Position

Agency Fund

September 30 2026

(amounts expressed in thousands)

	Agency Fund
ASSETS:	
Cash and cash equivalents	$ 51,481
Other	539
Due from other governments	2
Bonds and securities held in custody	20
Total assets	$ 52,042
LIABILITIES:	
Held in custody for others	52,042
Total liabilities	$ 52,042

COMBINING & INDIVIDUAL FUND STATEMENTS & SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These funds include the Road, Sewer, Downtown Mall, E-911, Grants, Community Development, and Pharmaceutical Litigation Settlements Fund.

- **Road Fund**
  Used to account for all revenues and expenditures related to the maintenance of County roads and bridges, snow removal, construction and reconstruction of County roads not required to be recorded in a Capital Projects Fund.

- **Sewer Fund**
  Used to account for the activities of the various sewer districts currently in operation within the County.

- **Downtown Fund**
  Used to account for revenues raised through a special district charge levy and the subsequent expenditure of these monies for the operation and maintenance of a downtown pedestrian/transit mall.

- **E-911 Fund**
  Used to account for revenues raised through a telephone access line surcharge and the subsequent expenditure of these monies for the establishment and maintenance of an enhanced 911 emergency telephone system.

- **Grants Fund**
  Used to account for federal and state operating grants (except the Community Development Block Grant) earmarked for specific programs, so that grantor accounting and reporting requirements can be satisfied.

- **Community Development Fund**
  Used to assist participating municipalities in the development of locally approved community or economic development activities that are eligible under federal program regulations.

- **Pharmaceutical Litigation Settlements Fund**
  Used to account for the County's receipt and spending of pharmaceutical litigation settlement funds from national, state and County litigation against pharmaceutical companies. The County started receiving revenue from the Office of the New York State Attorney General in 2022. Much of the settlement funding is restricted and has to be spent on specific public health measures to combat opioid abuse. The Fund reports separate breakdowns for the usages of restricted funds and unrestricted funds.

DEBT SERVICE FUND

The Debt Service Fund is used to account for current payments of principal and interest on general obligation long-term debt, and for financial resources that have been accumulated to make future principal and interest payments on general long term indebtedness.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

- **Highways, Roads, Bridges and Equipment Fund**
  Utilized to account for capital projects administered by the Department of Public Works for the construction or reconstruction of County roads and bridges and the acquisition of equipment not accounted for in the Road Fund.

- **Sewers, Facilities, Equipment and Improvements Fund**
  Used to account for capital projects relating to the construction and acquisition of sewer facilities and equipment by the operating sewer districts.

- **Tobacco Proceeds Fund**
  Used to account for the net proceeds from the County's securitization of its share of the 1998 Master Settlement Agreement with the tobacco industry that will be used to fund capital projects that otherwise would have been supported by operating funds or the issuance of bonds.

- **Special Capital Projects Fund**
  Utilized to account for capital projects administered by departments other than Public Works that are primarily for the acquisition or construction of buildings, improvements and equipment.

Combining Balance Sheet

Nonmajor Governmental Funds
September 30 2026
(amounts expressed in thousands)

	Special Revenue			
	Road	Sewer	Downtown Mall	E-911
ASSETS:				
Cash and cash equivalents	$ 47,865	$ 44,526	$ 62	$ 6,882
Receivables (net of allowances)				
Real property taxes, interest, penalties and liens	-	-	104	-
Other	-	-	-	58
Due from other funds	-	27,033	-	-
Due from other governments	7,520	697	-	757
Prepaid items	-	3,540	-	-
Restricted cash	-	-	-	-
Total assets	**$ 55,385**	**$ 75,796**	**$ 166**	**$ 7,697**
LIABILITIES:				
Accounts payable	$ 126	$ 171	$ -	$ 10
Accrued liabilities	2,397	2,456	62	1,485
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Retained percentages payable	-	25	-	-
Unearned revenue	-	-	-	-
Short-term debt	-	-	-	-
Total liabilities	**2,523**	**2,652**	**62**	**1,495**
FUND BALANCES:				
Nonspendable:				
Community development loans	-	-	-	-
Prepaid items	-	3,540	-	-
Restricted for:				
E-911 system costs	-	-	-	6,202
Opioid prevention	-	-	-	-
Debt service	-	-	-	-
Capital expenditures	-	-	-	-
Assigned:				
Other purposes	52,862	69,604	104	-
Total fund balances	**52,862**	**73,144**	**104**	**6,202**
Total liabilities, deferred inflows of resources and fund balances	**$ 55,385**	**$ 75,796**	**$ 166**	**$ 7,697**

Combining Balance Sheet

Nonmajor Governmental Funds
September 30 2026
(amounts expressed in thousands)

	Special Revenue				
	Emergency Response	Grants	Community Development	Pharmaceutical Litigation Settlements	Total
ASSETS:					
Cash and cash equivalents	$ 10,905	$ -	$ 222	$ 26,756	$ 137,218
Receivables (net of allowances)					
Real property taxes, interest, penalties and liens		-	-	-	104
Other	-	62	30,276	-	30,396
Due from other funds	3,556	-	-	-	30,589
Due from other governments	5	36,615	230	-	45,824
Prepaid items	-	-	-	-	3,540
Restricted cash	-	-	-		-
Total assets	$ 14,466	$ 36,677	$ 30,728	$ 26,756	$ 247,671
LIABILITIES:					
Accounts payable	$ 217	$ 1,157	$ 135	$ 11	$ 1,827
Accrued liabilities	1,754	1,610	138	66	9,968
Due to other funds	-	25,028	-	-	25,028
Due to other governments	71	23	32	-	126
Retained percentages payable	8,651	-	-	-	8,676
Unearned revenue	-	8,859	1,052	656	10,567
Short-term debt		-	-	-	-
Total liabilities	10,693	36,677	1,357	733	56,192
FUND BALANCES:					
Nonspendable:					
Community development loans		-	30,276	-	30,276
Prepaid items		-	-	-	3,540
Restricted for:				-	
E-911 system costs		-	-	-	6,202
Opioid prevention		-	-	26,023	26,023
Debt service		-	-	-	-
Capital expenditures		-	-	-	-
Assigned:				-	
Other purposes	3,773	-	(905)	-	125,438
Total fund balances	3,773	-	29,371	26,023	191,479
Total liabilities, deferred inflows of resources and fund balances	$ 14,466	$ 36,677	$ 30,728	$ 26,756	$ 247,671

Combining Balance Sheet

Nonmajor Governmental Funds
September 30 2026
(amounts expressed in thousands)

		Capital Projects			
	Debt Service	General Government Buildings, Equipment and Improvements	Highways, Roads, Bridges and Equipment	Sewers, Facilities Equipment and Improvements	Tobacco Proceeds
ASSETS:					
Cash and cash equivalents	$ 17,030	$ 12,542	$ 8,697	$ 54,162	$ 200
Receivables (net of allowances)					
Real property taxes, interest, penalties and liens	-	-	-	-	-
Other	-	2,102	-	-	-
Due from other funds	1,971	-	-	-	-
Due from other governments	-	1,716	205	-	-
Prepaid items	-	-	-	-	-
Restricted cash	-	85,486	74,894	-	16
Total assets	**$ 19,001**	**$ 101,846**	**$ 83,796**	**$ 54,162**	**$ 216**
LIABILITIES:					
Accounts payable	$ 3	$ 691	$ 493	$ 481	$ -
Accrued liabilities	62	4,981	5,363	260	-
Due to other funds	-	8,965	1,242	20,825	-
Due to other governments	-	-	-	-	-
Retained percentages payable	-	1,723	1,804	687	-
Unearned revenue	-	-	-	-	-
Short-term debt	-		-	36,383	-
Total liabilities	**65**	**16,360**	**8,902**	**58,636**	**-**
FUND BALANCES:					
Nonspendable:					
Community development loans	-	-	-	-	-
Prepaid items	-	-	-	-	-
Restricted for:					
E-911 system costs	-	-	-	-	-
Opioid prevention	-	-	-	-	-
Debt service	18,936	-	-	-	-
Capital expenditures	-	85,486	74,894	(4,474)	216
Assigned:					
Other purposes	-	-	-	-	-
Total fund balances	**18,936**	**85,486**	**74,894**	**(4,474)**	**216**
Total liabilities, deferred inflows of resources and fund balances	**$ 19,001**	**$ 101,846**	**$ 83,796**	**$ 54,162**	**$ 216**

Combining Balance Sheet

Nonmajor Governmental Funds
September 30 2026
(amounts expressed in thousands)

	Capital Projects		
	Special Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	$ 7,794	$ 83,395	$ 237,643
Receivables (net of allowances)			
Real property taxes, interest, penalties and liens	-	-	104
Other	-	2,102	32,498
Due from other funds	-	-	32,560
Due from other governments	2,864	4,785	50,609
Prepaid items		-	3,540
Restricted cash	5,811	166,207	166,207
Total assets	$ 16,469	$ 256,489	$ 523,161
LIABILITIES:			
Accounts payable	$ 264	$ 1,929	$ 3,759
Accrued liabilities	295	10,899	20,929
Due to other funds	8,788	39,820	64,848
Due to other governments	-	-	126
Retained percentages payable	1,311	5,525	14,201
Unearned revenue	-	-	10,567
Short-term debt		36,383	36,383
Total liabilities	10,658	94,556	150,813
FUND BALANCES:			
Nonspendable:			
Community development loans	-	-	30,276
Prepaid items	-	-	3,540
Restricted for:			
E-911 system costs	-	-	6,202
Opioid prevention	-	-	26,023
Debt service	-	-	18,936
Capital expenditures	5,811	161,933	161,933
Assigned:			
Other purposes	-	-	125,438
Total fund balances	5,811	161,933	372,348
Total liabilities, deferred inflows of resources and fund balances	$ 16,469	$ 256,489	$ 523,161

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds
For the nine months ended September 30, 2026
(amounts expressed in thousands)

	Special Revenue			
	Road	Sewer	Downtown Mall	E-911
REVENUES:				
Real property taxes and tax items	$ -	$ 24,051	$ 1,964	$ -
Sales and use taxes	-	-	-	2,694
Transfer taxes	16,829	-	-	-
Intergovernmental	20,157	-	-	46
Interfund	-	-	-	-
Departmental	388	41,903	-	-
Interest	-	1,089	-	-
Miscellaneous	7	1,328	-	-
Total revenues	37,381	68,371	1,964	2,740
EXPENDITURES:				
Current:				
General government support	-	-	1,860	-
Public safety	-	-	-	8,271
Health	-	-	-	2,007
Transportation	30,714	-	-	-
Economic assistance and opportunity		-	-	-
Culture and recreation	-	-	-	-
Home and community service	-	44,282	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	168	-	-
Total expenditures	30,714	44,450	1,860	10,278
(Deficiency) excess of revenues over expenditures	6,667	23,921	104	(7,538)
OTHER FINANCING SOURCES (USES):				
Issuance of general obligation debt	-	-	-	-
Premium on bond issuance	-	-	-	-
Refunding bonds issued	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-
Sale of property	-		-	-
Transfers in	9,512	310	-	7,537
Transfers out	(8,019)	(4,157)	-	-
Total other financing sources (uses)	1,493	(3,847)	-	7,537
Net change in fund balances	8,160	20,074	104	(1)
Fund balances at beginning of year	44,702	53,070	-	6,203
Fund balances at end of nine months	$ 52,862	$ 73,144	$ 104	$ 6,202

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds
For the nine months ended September 30, 2026
(amounts expressed in thousands)

	Special Revenue				
	Emergency Response	Grants	Community Development	Pharmaceutical Litigation Settlements	Total
REVENUES:					
Real property taxes and tax items	$ -	$ -	$ -	$ -	$ 26,015
Sales and use taxes		-	-	-	2,694
Transfer taxes		-	-	-	16,829
Intergovernmental	-	50,892	2,919	-	74,014
Interfund	-	-	-	-	-
Departmental		1,414	-	1,855	45,560
Interest	221	-	-	531	1,841
Miscellaneous		394	-	-	1,729
Total revenues	221	52,700	2,919	2,386	168,682
EXPENDITURES:					
Current:					
General government support	-	19,529	-	-	21,389
Public safety	-	8,489	-	324	17,084
Health	-	9,676	-	2,161	13,844
Transportation	-	-	-	-	30,714
Economic assistance and opportunity	-	16,803	247	353	17,403
Culture and recreation		364	-	-	364
Home and community service	3,179	1,359	2,859	-	51,679
Capital outlay		-	-	-	-
Debt service:				-	
Principal retirement		-	-	-	-
Interest and fiscal charges		-	-	-	168
Total expenditures	3,179	56,220	3,106	2,838	152,645
(Deficiency) excess of revenues over expenditures	(2,958)	(3,520)	(187)	(452)	16,037
OTHER FINANCING SOURCES (USES):					
Issuance of general obligation debt	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	-	-
Sale of property	-	-	-	-	-
Transfers in	-	3,520	81	-	20,960
Transfers out	(1,179)	-	-	-	(13,355)
Total other financing sources (uses)	(1,179)	3,520	81	-	7,605
Net change in fund balances	(4,137)	-	(106)	(452)	23,642
Fund balances at beginning of year	7,910	-	29,477	26,475	167,837
Fund balances at end of nine months	$ 3,773	$ -	$ 29,371	$ 26,023	$ 191,479

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds
For the nine months ended September 30, 2026
(amounts expressed in thousands)

		Capital Projects			
	Debt Service	General Government Buildings, Equipment and Improvements	Highways, Roads, Bridges and Equipment	Sewers, Facilities Equipment and Improvements	Tobacco Proceeds
REVENUES:					
Real property taxes and tax items	$ -	$ -	$ -	$ -	$ -
Sales and use taxes	-	-	-	-	-
Transfer taxes	-	-	-	-	-
Intergovernmental	39	4,632	6,730	-	-
Interfund	-	122	-	-	-
Departmental	-	-	-	-	-
Interest	6,164	1	-	1,053	-
Miscellaneous	5,781	59	-	-	-
Total revenues	**11,984**	**4,814**	**6,730**	**1,053**	**-**
EXPENDITURES:					
Current:					
General government support	430	-	-	-	-
Public safety	-	-	-	-	-
Health	-	-	-	-	-
Transportation	-	-	-	-	-
Economic assistance and opportunity	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Home and community service	-	-	-	-	-
Capital outlay	-	31,159	29,291	10,197	-
Debt service:					
Principal retirement	43,672	-	-	-	-
Interest and fiscal charges	25,396	-	-	-	-
Total expenditures	**69,498**	**31,159**	**29,291**	**10,197**	**-**
(Deficiency) excess of revenues over expenditures	**(57,514)**	**(26,345)**	**(22,561)**	**(9,144)**	**-**
OTHER FINANCING SOURCES (USES):					
Issuance of general obligation debt	-	34,638	21,114	1,996	-
Premium on bond issuance	816	3,882	2,367	222	-
Refunding bonds issued	9,255	-	-	-	-
Payments to refunded bond escrow agent	(9,637)	-	-	-	-
Sale of property	-	-	-	-	-
Transfers in	51,587	9,406	7,996	7,233	-
Transfers out	-	-	-	(6,365)	-
Total other financing sources (uses)	**52,021**	**47,926**	**31,477**	**3,086**	**-**
Net change in fund balances	**(5,493)**	**21,581**	**8,916**	**(6,058)**	**-**
Fund balances at beginning of year	**24,429**	**63,905**	**65,978**	**1,584**	**216**
Fund balances at end of nine months	**$ 18,936**	**$ 85,486**	**$ 74,894**	**$ (4,474)**	**$ 216**

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the nine months ended September 30, 2026

(amounts expressed in thousands)

	Capital Projects		
	Special Capital Projects	Total	Total Nonmajor Governmental Funds
REVENUES:			
Real property taxes and tax items	$ -	$ -	$ 26,015
Sales and use taxes	-	-	2,694
Transfer taxes	-	-	16,829
Intergovernmental	5,436	16,798	90,851
Interfund	-	122	122
Departmental	-	-	45,560
Interest	-	1,054	9,059
Miscellaneous	107	166	7,676
Total revenues	5,543	18,140	198,806
EXPENDITURES:			
Current:			
General government support	-	-	21,819
Public safety	-	-	17,084
Health	-	-	13,844
Transportation	-	-	30,714
Economic assistance and opportunity	-	-	17,403
Culture and recreation	-	-	364
Home and community service	-	-	51,679
Capital outlay	10,786	81,433	81,433
Debt service:			
Principal retirement	-	-	43,672
Interest and fiscal charges	-	-	25,564
Total expenditures	10,786	81,433	303,576
(Deficiency) excess of revenues over expenditures	(5,243)	(63,293)	(104,770)
OTHER FINANCING SOURCES (USES):			
Issuance of general obligation debt	2,473	60,221	60,221
Premium on bond issuance	279	6,750	7,566
Refunding bonds issued	-	-	9,255
Payments to refunded bond escrow agent	-	-	(9,637)
Sale of property	-	-	-
Transfers in	3,080	27,715	100,262
Transfers out	-	(6,365)	(19,720)
Total other financing sources (uses)	5,832	88,321	147,947
Net change in fund balances	589	25,028	43,177
Fund balances at beginning of year	5,222	136,905	329,171
Fund balances at end of nine months	$ 5,811	$ 161,933	$ 372,348

(Concluded)

LIBRARY COMPONENT UNIT

The financial data shown for the Buffalo and Erie County Public Library is derived from records maintained on its behalf by the County. The Library does not issue separate financial statements. The inclusion of the Library as a component unit in the County's financial statements reflects the County's financial accountability for this legally separate entity.

Balance Sheet

Library Component Unit
September 30 2026
(amounts expressed in thousands)

	Library
ASSETS:	
Cash and cash equivalents	$ 27,334
Due from primary government	2,236
Due from other governments	1,110
Prepaid items	325
Total assets	$ 31,005
LIABILITIES:	
Accounts payable	$ 279
Accrued liabilities	2,438
Retained percentages payable	92
Unearned revenue	1,825
Total liabilities	4,634
FUND BALANCES:	
Nonspendable	325
Committed	4,252
Assigned	4,022
Unassigned	17,772
Total fund balances	26,371
Total liabilities and fund balances	$ 31,005

Statement of Revenues, Expenditures and Changes in Fund Balances

Library Component Unit

For the nine months ended September 30, 2026

(amounts expressed in thousands)

	Library
REVENUES:	
Real property taxes and tax items	$ 31,876
Intergovernmental	3,239
Departmental	152
Interest	151
Miscellaneous	170
Total revenues	35,588
EXPENDITURES:	
Current:	
Culture and recreation	26,768
Total expenditures	26,768
Net change in fund balances	8,820
Fund balances at beginning of year	17,551
Fund balances at end of nine months	$ 26,371

INVESTMENT REPORT

Investment Report

January 1, 2026 through September 30, 2026

In accordance with the Comptroller's Investment Guidelines, the Investment Report for the first nine months of 2026 is hereby submitted. The primary objectives of the investment program, as set out in established guidelines, are as follows in order of importance:

- compliance with legal requirements
- safeguarding of principal
- ensuring sufficient liquidity
- obtaining a reasonable rate of return

Our cash management program offers the County a good return on its investments without assuming unnecessary risks. A total of 1,334 investments were made during the first nine months, resulting in $18,760,367 in total interest earnings for all funds. The average yield for the first nine months was 3.22%. For comparison, during the first nine months of 2025, 1,300 investments were effectuated which generated $21,191,919 in total interest earnings for all funds at an average yield of 3.53%.

SUMMARY OF INVESTMENTS PURCHASED

	Number of Investments Jan - Sept		Average Investment (in millions) Jan – Sept		Average Length of Investment (days) Jan – Sept	
	2026	2025	2026	2025	2026	2025
Manufacturers & Traders	1,170	1,143	25.5	27.8	5	5
Citizens	15	9	48.6	22.0	27	30
JP Morgan Chase	9	9	22.4	21.9	30	30
NYCLASS	131	130	32.6	37.1	23	22
Key	9	9	6.4	6.3	27	30
Totals	1,334	1,300				

Investment Report

January 1, 2026 through September 30, 2026

SUMMARY OF INTEREST EARNINGS BY FUND

	General Fund	Trust Fund	Capital Fund	Sewer Fund	Total
1st Quarter	$3,327,881	$108,790	$1,371,095	$142,940	$4,950,706
2nd Quarter	$4,829,533	$242,136	$1,399,602	$484,709	$6,955,980
3rd Quarter	$4,542,505	$129,840	$1,721,403	$459,933	$6,853,681
Year to date	$12,699,919	$480,766	$4,492,100	$1,087,582	$18,760,367

Please note the 2026 Adopted Budget General Fund interest earnings is $9,500,000. The actual year to date earnings for the General Fund as of September 30, 2026 is $12,699,919. For comparison, as of September 30, 2025, the General Fund interest earnings were $13,989,359.

SUMMARY OF WEIGHTED AVERAGE YIELD (ALL FUNDS)

Month	Average Yield	
	2026	2025
January	3.07%	3.39%
February	3.03%	3.32%
March	3.05%	3.57%
April	3.18%	3.65%
May	3.29%	3.64%
June	3.14%	3.45%
July	3.36%	3.64%
August	3.38%	3.65%
September	3.37%	3.32%
Weighted Average Jan. – Sept.	3.22%	3.53%

CASH FLOW STATEMENT

As a matter of procedure, the Erie County Comptroller's Office does not report public projections regarding future cash flows or other results. However, the Comptroller's Office has prepared projected cash flow information, set forth in the following schedule, to present the projected cumulative cash flow of Erie County for the year ending December 31, 2026.

The projected financial information is subject to change based on various intervening factors and was not produced to comply with guidelines established by the American Institute of Certified Public Accountants with respect to prospective financial information. Rather, it was prepared by the Comptroller's Office based on data provided by the Division of Budget, Management and Finance and other sources to reflect the best and currently available estimates and judgments, and presents, to the best of the Comptroller's Office's knowledge, the expected future cash flow of the County.

This information is not static or audited and should not be relied upon as indicative of future results.

NEITHER THE COUNTY'S INDEPENDENT AUDITORS NOR ANY OTHER INDEPENDENT ACCOUNTANTS HAVE COMPILED, EXAMINED OR PERFORMED ANY PROCEDURES WITH RESPECT TO THE PROSPECTIVE CASH FLOW INFORMATION CONTAINED HEREIN. IN ADDITION, THEY HAVE NOT EXPRESSED ANY OPINION OR ANY OTHER FORM OF ASSURANCE ON SUCH INFORMATION OR ITS ACHIEVABILITY, AND ASSUME NO RESPONSIBILITY FOR, AND DISCLAIM ANY ASSOCIATION WITH THE PROSPECTIVE FINANCIAL INFORMATION.

County Of Erie

Cash Flow Statement

January-September Actual, October-December Projected
2026

Description	Actual January	Actual February	Actual March	Actual April	Actual May
Opening Balance	$ 272,838,883				
RECEIPTS:					
DSS	$ 2,543,870	40,276,775	$ 68,403,157	$ 17,854,223	$ 5,062,872
Sales Tax	58,950,957	78,313,714	65,072,727	78,521,589	73,708,125
Real Property Tax	10.787,315	79,825,729	277,552,826	37,346,308	16,619,077
Other	54,440,158	29,588,504	79,846,611	37,783,682	7,074,522
EFSCA Set Aside Release	-	-	-	-	150,159
Total Receipts	126,722,300	228,004,722	490,875,321	171,505,802	102,614,755
DISBURSEMENTS:					
DSH/IGT/ICA/UPL	-	22,612,731	-	20,775,009	-
DSS Expense	21,488,445	22,303,162	23,022,086	21,375,565	21,237,767
MMIS	16,596,812	16,596,812	20,746,015	16,596,812	16,596,812
Payroll	70,242,492	40,015,500	41,262,008	40,683,300	39,791,811
Vendor	39,338,414	66,319,966	139,875,053	69,218,498	52,621,693
Debt Service	2,490	545,035	9.227,483	5,186,680	759,138
Capital Subsidy	2,084,944	**675,278**	327,474	399,574	3,902,446
Sew er Property Tax	-	-	-	41,477,959	9,530,358
Stadium Set Asides	-	-	-	-	-
ECFSA Bond Set Asides	358,318	358,318	358,318	358,318	358,527
ECFSA Debt Service	-	-	-	-	150,159
Total Disbursements	150,111,915	169,426,802	234,818,437	216,071,715	144,948,711
Monthly Cash Flow	$ (23,389,615)	$ 58,577,920	$ 256,056,884	$ (44,565,913)	$ (42,333,956)
Cumulative Cash Flow	$ 249,449,268	$ 308,027,188	$ 564,084,072	$ 519,518,159	$ 477,184,203

(Continued)

County Of Erie

Cash Flow Statement

January-September Actual, October-December Projected
2026

Description	Actual June	Actual July	Actual August	Actual September	Projected October
RECEIPTS:					
DSS	$ 18,191,289	$ 45,620,158	$ 204,932	$ 35,911,719	$ 17,807,308
Sales Tax	107,393,955	62,171,418	84,507,197	80,212,731	93,023,213
Real Property Tax	8,623,721	13,666,838	4,741,399	4,601,699	3,658,348
Other	(1,131,228)	67,773,366	38,528,288	41,344,573	21,807,589
EFSCA Set Aside Release	2,984,750	-	-	-	-
Total Receipts	136,062,487	189,231,780	127,981,816	162,070,722	136,296,458
DISBURSEMENTS:					
DSH/IGT/ICA/UPL	-	12,439,233	-	-	31,512,821
DSS Expense	20,694,985	24,021,145	23,625,744	24,153,683	14,275,571
MMIS	20,746,015	16,596,812	16,596,812	20,746,015	16,596,812
Payroll	39,877,088	58,572,968	42,199,302	40,495,685	47,727,750
Vendor	117,863,834	38,290,403	28,914,120	116,729,419	27,553,265
Debt Service	3,972,098	235,076	(6,639,899)	33,695,203	356,549
Capital Subsidy	5,000	2,103,387	2,226,053	805,473	3,739,199
Sewer Property Tax	1,405,622	781,574	763,398	418,051	387,758
Stadium Set Asides	-	-	-	-	-
ECFSA Bond Set Asides	358,527	358,527	358,527	358,527	358,610
ECFSA Debt Service	2,984,750	-	-	-	-
Total Disbursements	207,907,919	153,399,125	108,044,057	237,402,056	142,508,335
Monthly Cash Flow	$ (71,845,432)	$ 35,832,655	$ 19,937,759	$ (75,331,334)	$ (6,211,877)
Cumulative Cash Flow	$ 405,338,771	$ 441,171,426	$ 461,109,185	$ 385,777,851	$ 379,565,974

(Continued)

County Of Erie

Cash Flow Statement

January-September Actual, October-December Projected
2026

Description	Projected November	Projected December	TOTAL
RECEIPTS:			
DSS	24,279,246.34	24,425,018.72	$ 300,580,569
Sales Tax	65,673,000.46	94,559,516.01	942,108,142
Real Property Tax	4,210,757	4,765,970	466,399,988
Other	30,017,606	22,735,200	429,808,872
EFSCA Set Aside Release	730,159	371,000	4,236,069
Total Receipts	124,910,768	146,856,705	2,143,133,640
DISBURSEMENTS:			
DSH/IGT/ICA/UPL	-	-	87,339,793
DSS Expense	15,861,579	15,500,562	247,560,294
MMIS	16,596,812	20,746,015	215,758,556
Payroll / **Pension**	47,727,750	124,233,697	632,829,352
Vendor	27,262,793	100,293,718	824,281,177
Debt Service	58,001	279,599	47,677,454
Capital Subsidy	383,715	1,833,712	18,486,254
Sewer Property Tax	5,822,425	-	60,587,144
Stadium Set Asides	-	-	-
ECFSA Bond Set Asides	358,610	358,610	4,301,735
ECFSA Debt Service	730,159	371,000	4,236,069
Total Disbursements	114,801,844	263,616,913	2,143,057,828
Monthly Cash Flow	$ 10,108,924	$ (116,760,208)	$ 75,812
Cumulative Cash Flow	$ 389,674,898	$ 272,914,690	

(Concluded)

PROPERTY AND SALES TAX SUMMARY

Property Tax Collections

Nine Months Ended September 30, 2026 and 2025

	2026	2025
Gross Levy	$ 933,559,446	$904,598,731
Less: Amount Retained by Towns	(475,601,703)	(459,182,047)
Net Collectible by County	457,957,743	$445,416,684
Less: January - September Collections	(425,838,673)	($416,241,765)
Net Outstanding at September 30	$ 32,119,070	$29,174,919
Percentage Collected through September 30	93.0%	93.4%

Source: Erie County Govern Tax Collection System.

Sales Tax Revenue

Six Months Ended September 30, 2026 and 2025

	2026 Adopted Budget	September 2026 Y-T-D Revenue (1) (2)	% of Budget Realized	2025 Adopted Budget	September 2025 Y-T-D Revenue (1) (2)	% of Budget Realized
Sales And Use Tax	$ 246,757,818	$ 190,261,165	77.1%	$236,000,098	$178,486,853	75.6%
1% Sales Tax - Erie County Purposes	232,973,914	179,632,949	77.1%	222,830,950	168,517,302	75.6%
0.25% Sales Tax	58,239,695	44,906,850	77.1%	55,688,066	42,127,546	75.6%
0.50% Sales Tax	116,479,389	89,814,700	77.1%	111,376,132	84,255,092	75.6%
Totals	**$ 654,450,816**	**$ 504,615,664**	**77.1%**	**$625,895,246**	**$473,386,793**	**75.6%**

Source: Erie County Comptroller's Office.

Notes:
(1) Through September 30, 2026 year to date, $348,637,682 was recorded as both a revenue and an expenditure in the County's General Fund for sales tax shared with local municipalities. This revenue amount is excluded from the table above.

(2) Includes accrual estimate for portion to be received in November 2026.

DEBT SCHEDULES

Annual Debt Service Requirements for Long-Term Gen Obligation Indebtedness of the County (1)

As of September 30, 2026

Fiscal Year Ending December 31	Principal Payments	Interest Payments	Total Debt Service
2026	1,005,000.00	1,091,477.46	2,096,477.46
2027	39,089,510.00	22,523,581.06	61,613,091.06
2028	41,130,752.00	20,399,959.42	61,530,711.42
2029	39,277,995.00	18,466,297.86	57,744,292.86
2030	36,930,238.00	16,551,467.74	53,481,705.74
2031	38,731,481.00	14,734,356.69	53,465,837.69
2032	32,511,336.00	12,918,105.32	45,429,441.32
2033	29,648,839.00	11,333,899.18	40,982,738.18
2034	27,058,839.00	9,912,209.84	36,971,048.84
2035	27,952,839.00	8,621,661.33	36,574,500.33
2036	22,552,839.00	7,282,966.23	29,835,805.23
2037	23,012,839.00	6,204,725.59	29,217,564.59
2038	21,367,839.00	5,098,956.18	26,466,795.18
2039	15,547,839.00	4,076,467.17	19,624,306.17
2040	9,892,839.00	3,346,990.97	13,239,829.97
2041	6,350,000.00	2,899,943.02	9,249,943.02
2042	6,075,000.00	2,604,358.35	8,679,358.35
2043	6,200,000.00	2,298,350.50	8,498,350.50
2044	6,505,000.00	1,980,359.40	8,485,359.40
2045	6,820,000.00	1,661,009.40	8,481,009.40
2046	7,140,000.00	1,326,313.00	8,466,313.00
2047	7,420,000.00	1,040,470.20	8,460,470.20
2048	7,025,000.00	757,050.00	7,782,050.00
2049	7,395,000.00	388,237.50	7,783,237.50
Totals	$ 466,641,024.00	$ 177,519,213.41	$ 644,160,237.41

Source: Erie County Comptroller's Office

Note:
(1) Amount is net of debt service payments of $57,457,162.76 made from January 1, 2026 to September 30, 2026.

Direct General Obligation Indebtedness Outstanding

As of September 30, 2026

Bonds:		
Buildings and other Improvements	$ 223,273,899.49	
Highway Improvements	151,394,519.41	
Sewer District Facilities	51,016,596.24	
Community College	16,938,994.07	
Computer System	11,785,125.48	
Highmark Stadium	5,524,296.14	
Convention Center	3,346,186.24	
Court House Facilities	1,940,000.00	
Prison Facilities	1,421,406.93	
Buffalo Zoo	-	
Key Bank Center	-	
Total Long-Term Debt		$ 466,641,024.00 (1) (2)
Exclusions :		
Sewer District Debt	51,016,596.24	
Budgeted Appropriations	175,159.37	
Total Deductions		51,191,755.61
Net Direct Debt		**$ 415,449,268.39**

Source: Erie County Comptroller's Office

Notes:

(1) Pursuant to the agreement governing the sale of the County hospital and nursing home to Erie County Medical Center Corporation, the County continues to be directly responsible for the payment of certain bonded debt for these facilities. Bonded debt, in the amount of $47,945,000 of Erie County Medical Center Corporation for which the County has indirect responsibility as guarantor, is not included above.

(2) This schedule reflects remaining principal for bonds issued from 2002 to 2026 by the County.

Calculation of Constitutional Debt Limit

As of September 30, 2026

For Fiscal Year Ended December 31	Equalized Full Valuation of Taxable Real Property
2022	74,148,294,674.00
2023	83,955,196,847.00
2024	96,968,303,216.00
2025	104,251,092,857.36
2026	112,488,348,851.00
Total five year full valuation	**$ 471,811,236,445.36**
5 Year Average full valuation	**$ 94,362,247,289.00**
Debt limit - 7% of average full valuation	**$ 6,605,357,310.23**

Source: NYS Office of the State Comptroller - Data Management Unit

Calculation of Total Net Indebtedness

As of September 30, 2026

Five year average full valuation (2022-2026)		$ 94,362,247,289.00
Debt Limit - 7% of average full valuation		$ 6,605,357,310.23
Outstanding Indebtedness:		
Bonds - General	$ 415,624,427.76	
Bonds - Sewer	51,016,596.24	
Bond Guaranty - ECMCC (1)	47,945,000.00	
Total Indebtedness	514,586,024.00	
Less Exclusions:		
Sewer Exclusion	51,016,596.24	
Budgeted Appropriations	175,159.37	
Total Exclusions	51,191,755.61	
Total Net Indebtedness		463,394,268.39
Net Debt Contracting Margin		$ 6,141,963,041.84
Percentage of Debt Contracting Power Exhausted		7.02%

Sources:
Property Value - NYS Office of the State Comptroller - Data Management Unit
Indebtedness and exclusions - Erie County Comptroller's Office

Note:
(1) Erie County Medical Center Corporation

MISCELLANEOUS FINANCIAL DATA

Property Tax Collection History

Last Ten Fiscal Years

Fiscal Year	County Property Taxes Levied (1)	All Other Property Taxes Levied (2)	Total Property Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Levy
2016	257,638,097	437,982,920	695,621,017	677,125,859	97.34%
2017	272,002,597	447,195,930	719,198,527	700,924,354	97.46%
2018	287,386,093	457,147,623	744,533,716	725,368,656	97.43%
2019	295,096,353	469,825,980	764,922,333	745,093,535	97.41%
2020	305,272,912	481,191,141	786,464,053	765,776,625	97.37%
2021	312,095,683	492,768,043	804,863,726	785,705,523	97.62%
2022	319,959,718	498,290,359	818,250,077	800,581,184	97.84%
2023	329,709,718	515,596,355	845,306,073	825,232,095	97.63%
2024	328,709,718	539,253,495	867,963,213	847,222,961	97.61%
2025	342,798,883	561,799,848	904,598,731	881,758,648	97.48%

Sources:

Erie County Department of Real Property Tax Services
Erie County Govern Tax Collection System

Notes:

(1) Totals shown exclude amounts levied in accordance with State law to recover election expenditures from the municipalities that were incurred by the County.

(2) Totals shown are primarily comprised of taxes levied for the benefit of County towns, re-levy of uncollected school and village taxes, and sewer district taxes and user charges.

Short-Term Borrowing History (1)

2002-2025

Year	Amount	Type	Issue Date	Maturity Date
2002	43,000,000	RAN (2)	09/18/02	09/17/03
2003	90,000,000	RAN	06/24/03	06/23/04
2004	82,500,000	RAN	07/14/04	07/13/05
2005	80,000,000	RAN	03/11/05	03/10/06
2005	80,000,000	RAN	07/14/05	07/13/06
2006	110,000,000	RAN	06/13/06	06/13/07
2007	75,000,000	RAN	06/27/07	06/27/08
2008	75,000,000	RAN	09/30/08	06/30/09
2009	103,534,867	BAN (3)	05/20/09	05/18/10
2009	65,000,000	RAN	10/27/09	06/30/10
2010	45,000,000	RAN	08/12/10	06/30/11
2010	20,000,000	RAN	12/14/10	04/14/11
2011	88,000,000	RAN	10/06/11	06/29/12
2012	75,000,000	RAN	10/11/12	06/28/13
2013	109,440,000	RAN	08/27/13	06/30/14
2014	110,000,000	RAN	09/18/14	06/30/15
2015	89,560,000	RAN	12/14/15	06/30/16
2016	89,580,000	RAN	12/07/16	06/30/17
2017	111,225,000	RAN	09/28/17	06/30/18
2018	79,255,000	RAN	09/26/18	06/30/19
2019	-	N/A	N/A	N/A
2020	125,000,000	RAN	06/25/20	06/24/21
2021	-	N/A	N/A	N/A
2022	-	N/A	N/A	N/A
2023	-	N/A	N/A	N/A
2024	-	N/A	N/A	N/A
2025	-	N/A	N/A	N/A

Source: Erie County Comptroller's Office

Notes:

(1) Excludes all Bond Anticipation Notes ("BANs") issued by the Environmental Facilities Corporation.

(2) Revenue Anticipation Notes ("RANs") may be issued in any fiscal year in anticipation of the collection or receipt of taxes (other than real property taxes) and certain other types of revenue which are due and payable in such fiscal year and moneys to be received from the State or Federal government which are due in such fiscal year. Pursuant to State law, such notes must mature within one year after the date of issuance, and may be renewed from time to time for periods of up to one year; however, the maturity of such notes, including renewals, may not extend beyond the end of the second fiscal year following the fiscal year in which such notes were originally issued.

The issuance of RANs has been necessitated, in part, by the State's practice of requiring local governments to pay 100% of the expenditures for various programs in advance, and then providing subsequent, often delayed, reimbursement for the non-local share.

(3) BANs may be issued in anticipation of bond proceeds to be received at a later date. On May 17, 2010, the BANs were paid by the issuance of long-term general obligation bonds by the ECFSA pursuant to an agreement entered into by the parties.

Outstanding Long-Term Direct Indebtedness (1)

Last Ten Fiscal Years
As of December 31

Fiscal Year	Amount (2)	
2016	348,165,000	(3)
2017	327,405,000	(3)
2018	318,235,000	(3)
2019	310,830,000	(3)
2020	291,805,000	(3)
2021	257,477,929	(3)
2022	262,188,634	(3)
2023	266,117,096	(3)
2024	393,118,315	(3)
2025	419,413,291	(3)

Source: Erie County Comptroller's Office

Notes:
(1) Excludes all sewer debt payable from special assessments.

(2) Excludes ECMCC bond guaranty of $81,930,000 for 2016, $78,910,000 for 2017, 75,725,000 for 2018, $72,365,000 for 2019, $68,820,000 for 2020, $65,080,000 for 2021, $61,135,000 for 2022, $56,970,000 for 2023, $52,580,000 for 2024, and $47,945,000 for 2025.

(3) Excludes ECFSA Bonds and includes Erie County Mirror Bonds.

Valuations, Tax Levies and Rates

Last Five Fiscal Years

	2025	2024	2023	2022	2021
Assessed Valuation	$ 64,377,136,427	$ 63,326,369,865	$ 54,700,637,199	$ 53,820,516,518	$ 50,811,242,811
Equalized Full Valuation	104,251,092,857	96,968,303,216	83,955,196,847	74,148,294,674	70,645,602,048
Levied for County Purposes [1]	342,798,883	328,709,718	329,709,718	319,959,718	312,095,683
Rates for $1,000 of Equalized Full Valuation	$3.29	$3.39	$3.93	$4.32	$4.42

Source: Division of Real Property Tax Annual Reports

Note:
(1) Includes County and Library property taxes.

Computation of Constitutional Taxing Power for 2026

Tax Year	Full Valuation
2022	74,148,294,674
2023	83,955,196,847
2024	96,968,303,216
2025	104,251,092,857
2026	112,488,348,851
Total	$ 471,811,236,445
Five-Year Average Full Valuation	$ 94,362,247,289
Tax Limit (1.5%) (1)	$ 1,415,433,709
Total Exclusions	56,357,963
Total Taxing Power	1,471,791,672
Total Levy for 2025 (2)	397,402,629
Tax Margin (1)	$ 1,074,389,043

Source: Data excerpted from the County's Constitutional Tax Limit Report, filed with the New York State Comptroller

Notes:
(1) New York State Constitutional Tax Limit equals 1.5% of Five-Year Average Full Valuation. By Amendment to the County Charter, the County has limited its annual property tax levy to one per centum (1.0%) of the five year average of full valuation. The County's 2025 total taxing power under this local law is $999,980,436 leaving a tax margin of $602,577,807

(2) Includes County and Library property taxes, taxes for election expenses and Community College chargebacks.