



ERIE COUNTY COMPTROLLER

KEVIN R. HARDWICK

May 4, 2026

Erie County Legislature
92 Franklin Street, 4th Floor
Buffalo, New York 14202

Mark C. Poloncarz, Esq.
Erie County Executive
95 Franklin Street, 16th Floor
Buffalo, New York 14202

Dear Honorable Members and County Executive Poloncarz:

My office has prepared an Interim Financial Report ("Report") of the County of Erie, New York ("County") as of and for the three-month period ended March 31, 2026 (first quarter 2026). The Report, enclosed for your review, consists of the following elements:

- Financial Statements
- Investment Report
- Cash Flow Statement
- Property Tax and Sales Tax Summary
- Debt Schedules
- Miscellaneous Financial Data (including data on short and long-term bonded indebtedness, property tax rates and constitutional taxing power)

Our office provides the following observations and comments for your consideration:

Sales Tax

Erie County ended 2025 substantially higher with sales tax revenue than 2024. The positive trend has continued so far in the first quarter of 2025, although the County recently experienced a \$8 million negative reconciliation from the New York State Department of Taxation and Finance and we are seeing lower revenue recently.

For instance, my office calculated that for the month ending February 2026, the County ended \$1.77 million higher year to date for 2026 compared to the same period in 2025, or an increase of 1.79%. Compared to the adopted 2026 budget, the County ended February year to date \$804,737 higher for the period estimate, or only a difference of 0.80% higher. At a gross level, however, February was down \$3.7 million compared to 2025.

Real Property Taxes

Through the three-month period ended March 31, 2026, the County has received 78.3% of the \$457,957,744 in property tax that was levied and is collectible for County purposes. This contrasts with 75.4% at the same point in 2025. Taxes remaining to be collected are at \$99,199,015 for 2026, compared to \$109,440,863 for the first quarter of 2025.

Borrowing

Our office anticipates conducting the county's annual borrowing in August 2025. Due to our cash position, our office continues to project that the County will not need to issue a Revenue Anticipation Note (RAN) in 2026 (similar to 2021, 2022, 2023, 2024 and 2025).

Investments

Our office has continued to invest available cash in a variety of ways, through purchasing US Treasury Bills and our accounts at NYCLASS, Citizens Bank, Key Bank and JP Morgan Chase. The County also earns interest earnings on our operating accounts at M&T Bank, which is the County's lead banking partner.

For the first three months of 2026, our office made 424 investments generating \$4,950,706 in total interest earnings; during the same period in 2025 we generated \$5,979,914 in total interest earnings due in part, to more cash available to invest in 2025 and higher interest rates.

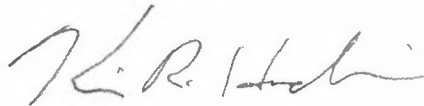
Conclusion

The financial statements and other information contained in this Report have been compiled largely from the official accounting records maintained in the County's SAP system. The Financial Statements from Erie County Medical Center Corporation, Erie Community College, the Erie County Tobacco Securitization Corporation, the Buffalo and Erie County Industrial Land Development Corporation, Inc. and the Erie County Fiscal Stability Authority are not included because financial information for the aforementioned entities is maintained separately from the County.

Information contained in this Report has not been reviewed by the County's independent auditor; therefore, no opinion on this Report is expressed.

If you have any questions, please contact me at (716) 858-8400.

Sincerely yours,



Kevin R. Hardwick, Ph.D.
Erie County Comptroller

Enclosure

cc: Erie County Fiscal Stability Authority
Mark Cornell, Director of Budget and Management

COUNTY OF ERIE, NEW YORK
INTERIM FINANCIAL REPORT

FOR THE THREE MONTHS ENDED MARCH 31, 2026



Erie County Comptroller's Office

KEVIN R. HARDWICK

Erie County Comptroller

COUNTY OF ERIE, NEW YORK

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COUNTY OF ERIE, NEW YORK

Balance Sheet

Governmental Funds

March 31 2026

(amounts expressed in thousands)

	General	Emergency Response	General Government Buildings, Equipment and Improvements	Other Governmental Funds
ASSETS:				
Cash and cash equivalents	\$ 451,993	\$ -	\$ 21,960	\$ 190,509
Investments	-	-	-	-
Receivables (net of allowances)				
Real property taxes, interest, penalties and liens	164,747	-	-	1,322
Leases	889	-	-	-
Other	6,485	-	2,010	31,247
Due from other funds	48,303	15,048	-	86,378
Due from other governments	340,706	5	1,493	33,255
Prepaid items	875	-	-	2,879
Restricted cash	144	12,661	51,296	70,156
Total assets	\$ 1,014,142	\$ 27,714	\$ 76,759	\$ 415,746
LIABILITIES:				
Accounts payable	\$ 8,914	\$ -	\$ 196	\$ 4,828
Accrued liabilities	164,667	-	2,301	6,305
Due to other funds	60,661	-	20,930	51,714
Due to component unit	6,905	71	-	-
Due to other governments	114	-	2,036	47
Retained percentages payable	-	37,945	-	5,331
Unearned revenue	87,092	-	-	1,547
Short-term debt	-	-	-	36,383
Total liabilities	328,353	38,016	25,463	106,155
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue – property taxes	68,865	-	-	-
Deferred inflows – relating to leases	888	-	-	-
Total deferred inflows of resources	69,753	-	-	-
FUND BALANCES:				
Nonspendable:				
Community development loans	-	-	-	30,382
Prepaid items	875	-	-	2,879
Restricted for:				
Handicapped parking	144	-	-	-
E-911 system costs	-	-	-	6,733
Opioid prevention	-	-	-	26,209
Debt service	2,765	-	-	25,482
Capital expenditures	-	-	51,296	68,269
Assigned:				
Other purposes	172,237	(10,302)	-	149,637
Unassigned	440,015	-	-	-
Total fund balances	616,036	(10,302)	51,296	309,591
Total liabilities, deferred inflows of resources and fund balances	\$ 1,014,142	\$ 27,714	\$ 76,759	\$ 415,746

COUNTY OF ERIE, NEW YORK

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the three months ended March 31, 2026

(amounts expressed in thousands)

	General	Emergency Response	General Government Buildings, Equipment and Improvements	Other Governmental Funds
REVENUES:				
Real property taxes and tax items	\$ 318,912	\$ -	\$ -	\$ 25,976
Sales and use taxes	257,268	-	-	1,747
Transfer taxes	180	-	-	6,268
Intergovernmental	107,372	-	1,341	16,217
Interfund	-	-	-	-
Departmental	32,678	-	-	39,985
Interest	4,087	72	-	2,543
Miscellaneous	931	-	-	3,552
Total revenues	721,428	72	1,341	96,288
EXPENDITURES:				
Current:				
General government support	162,632	-	-	5,701
Public safety	54,250	-	-	5,245
Health	26,813	-	-	3,850
Transportation	10,075	-	-	10,170
Economic assistance and opportunity	203,153	-	-	5,752
Culture and recreation	5,597	-	-	58
Education	27,250	-	-	-
Home and community service	1,100	64	-	12,367
Capital outlay	-	-	5,554	6,253
Debt service:				
Principal retirement	-	-	-	445
Interest and fiscal charges	-	-	-	12,238
Total expenditures	490,870	64	5,554	62,079
Excess (deficiency) of revenues over expenditures	230,558	8	(4,213)	34,209
OTHER FINANCING SOURCES (USES):				
Issuance of general obligation debt	-	-	-	-
Premium on bond issuance	-	-	-	-
Sale of property	19	-	-	-
Transfers in	-	-	3,086	19,804
Transfers out	(19,738)	(418)	-	(2,635)
Total other financing sources (uses)	(19,719)	(418)	3,086	17,169
Net change in fund balances	210,839	(410)	(1,127)	51,378
Fund balances at beginning of year	405,197	(9,892)	52,423	258,213
Fund balances at end of three months	\$ 616,036	\$ (10,302)	\$ 51,296	\$ 309,591

Statement of Net Position

Proprietary Fund

March 31 2026

(amounts expressed in thousands)

	Business - Type Activity Enterprise Fund Utilities Aggregation Fund
ASSETS:	
Current Assets:	
Due from other funds	\$ 76
Due from other governments	10,221
Prepaid items	1
Total current assets	10,298
Total assets	10,298
LIABILITIES	
Current Liabilities:	
Accounts payable	1,417
Accrued liabilities	7
Due to other funds	8,929
Due to other governments	76
Total current liabilities	10,429
Total liabilities	10,429
NET POSITION:	
Unrestricted	(131)
Total net position	\$ (131)

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Fund

For the three months ended March 31, 2026

(amounts expressed in thousands)

	Business - Type Activity Enterprise Fund
	Utilities Aggregation Fund
OPERATING REVENUES:	
Interfund revenues	\$ 4,085
Other operating revenue	11,357
Total operating revenue	15,442
OPERATING EXPENSES:	
Employee wages	54
Employee benefits	26
Utilities and telephone	15,133
Total operating expenses	15,213
Change in net position	229
Total net position - beginning	(360)
Total net position at end of three months	\$ (131)

Statement of Agency Net Position

Agency Fund

March 31 2026

(amounts expressed in thousands)

	Agency Fund
ASSETS:	
Cash and cash equivalents	\$ 52,106
Other	471
Due from other governments	2
Bonds and securities held in custody	20
Total assets	\$ 52,599
 LIABILITIES:	
Held in custody for others	52,599
Total liabilities	\$ 52,599

**COMBINING & INDIVIDUAL
FUND STATEMENTS & SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These funds include the Road, Sewer, Downtown Mall, E-911, Grants, Community Development, and Pharmaceutical Litigation Settlements Fund.

- **Road Fund**
Used to account for all revenues and expenditures related to the maintenance of County roads and bridges, snow removal, construction and reconstruction of County roads not required to be recorded in a Capital Projects Fund.
- **Sewer Fund**
Used to account for the activities of the various sewer districts currently in operation within the County.
- **Downtown Fund**
Used to account for revenues raised through a special district charge levy and the subsequent expenditure of these monies for the operation and maintenance of a downtown pedestrian/transit mall.
- **E-911 Fund**
Used to account for revenues raised through a telephone access line surcharge and the subsequent expenditure of these monies for the establishment and maintenance of an enhanced 911 emergency telephone system.
- **Grants Fund**
Used to account for federal and state operating grants (except the Community Development Block Grant) earmarked for specific programs, so that grantor accounting and reporting requirements can be satisfied.
- **Community Development Fund**
Used to assist participating municipalities in the development of locally approved community or economic development activities that are eligible under federal program regulations.
- **Pharmaceutical Litigation Settlements Fund**
Used to account for the County's receipt and spending of pharmaceutical litigation settlement funds from national, state and County litigation against pharmaceutical companies. The County started receiving revenue from the Office of the New York State Attorney General in 2022. Much of the settlement funding is restricted and has to be spent on specific public health measures to combat opioid abuse. The Fund reports separate breakdowns for the usages of restricted funds and unrestricted funds.

DEBT SERVICE FUND

The Debt Service Fund is used to account for current payments of principal and interest on general obligation long-term debt, and for financial resources that have been accumulated to make future principal and interest payments on general long term indebtedness.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

- **Highways, Roads, Bridges and Equipment Fund**
Utilized to account for capital projects administered by the Department of Public Works for the construction or reconstruction of County roads and bridges and the acquisition of equipment not accounted for in the Road Fund.
- **Sewers, Facilities, Equipment and Improvements Fund**
Used to account for capital projects relating to the construction and acquisition of sewer facilities and equipment by the operating sewer districts.
- **Tobacco Proceeds Fund**
Used to account for the net proceeds from the County's securitization of its share of the 1998 Master Settlement Agreement with the tobacco industry that will be used to fund capital projects that otherwise would have been supported by operating funds or the issuance of bonds.
- **Special Capital Projects Fund**
Utilized to account for capital projects administered by departments other than Public Works that are primarily for the acquisition or construction of buildings, improvements and equipment.

Combining Balance Sheet

Nonmajor Governmental Funds

March 31 2026

(amounts expressed in thousands)

Special Revenue

	Road	Sewer	Downtown Mall	E-911
ASSETS:				
Cash and cash equivalents	\$ 42,790	\$ 22,743	\$ 780	\$ 5,675
Investments	-	-	-	-
Receivables (net of allowances) Real property taxes, interest, penalties and liens	-	-	1,322	-
Other	-	-	-	865
Due from other funds	-	79,573	-	-
Due from other governments	3,299	2,134	-	1,043
Prepaid items	-	2,879	-	-
Restricted cash	-	-	-	-
Total assets	\$ 46,089	\$ 107,329	\$ 2,102	\$ 7,583
LIABILITIES:				
Accounts payable	\$ 88	\$ 102	\$ -	\$ 23
Accrued liabilities	1,006	1,172	177	327
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Retained percentages payable	-	54	-	-
Unearned revenue	-	-	-	-
Short-term debt	-	-	-	-
Total liabilities	1,094	1,328	177	350
FUND BALANCES:				
Nonspendable:				
Community development loans	-	-	-	-
Prepaid items	-	2,879	-	-
Restricted for:				
E-911 system costs	-	-	-	6,733
Opioid prevention	-	-	-	-
Debt service	-	-	-	-
Capital expenditures	-	-	-	-
Assigned:				
Other purposes	44,995	103,122	1,925	500
Total fund balances	44,995	106,001	1,925	7,233
Total liabilities, deferred inflows of resources and fund balances	\$ 46,089	\$ 107,329	\$ 2,102	\$ 7,583

Combining Balance Sheet

Nonmajor Governmental Funds

March 31 2026

(amounts expressed in thousands)

Special Revenue

	Grants	Community Development	Pharmaceutical Litigation Settlements	Total
ASSETS:				
Cash and cash equivalents	\$ -	\$ 258	\$ 26,588	\$ 98,834
Investments	-	-	-	-
Receivables (net of allowances)				
Real property taxes, interest, penalties and liens	-	-	-	1,322
Other	-	30,382	-	31,247
Due from other funds	-	-	-	79,573
Due from other governments	26,159	13	-	32,648
Prepaid items	-	-	-	2,879
Restricted cash	-	-	-	-
Total assets	\$ 26,159	\$ 30,653	\$ 26,588	\$ 246,503
LIABILITIES:				
Accounts payable	\$ 3,388	\$ 125	\$ 62	\$ 3,788
Accrued liabilities	1,979	32	43	4,736
Due to other funds	20,491	-	-	20,491
Due to other governments	23	24	-	47
Retained percentages payable	-	-	-	54
Unearned revenue	278	995	274	1,547
Short-term debt	-	-	-	-
Total liabilities	26,159	1,176	379	30,663
FUND BALANCES:				
Nonspendable:				
Community development loans	-	30,382	-	30,382
Prepaid items	-	-	-	2,879
Restricted for:				
E-911 system costs	-	-	-	6,733
Opioid prevention	-	-	26,209	26,209
Debt service	-	-	-	-
Capital expenditures	-	-	-	-
Assigned:				
Other purposes	-	(905)	-	149,637
Total fund balances	-	29,477	26,209	215,840
Total liabilities, deferred inflows of resources and fund balances	\$ 26,159	\$ 30,653	\$ 26,588	\$ 246,503

Combining Balance Sheet

Nonmajor Governmental Funds

March 31 2026

(amounts expressed in thousands)

Capital Projects

	Debt Service	Highways, Roads, Bridges and Equipment	Sewers, Facilities Equipment and Improvements	Tobacco Proceeds
ASSETS:				
Cash and cash equivalents	\$ 18,638	\$ 5,853	\$ 57,470	\$ 200
Investments	-	-	-	-
Receivables (net of allowances)				
Real property taxes, interest, penalties and liens	-	-	-	-
Other	-	-	-	-
Due from other funds	6,805	-	-	-
Due from other governments	39	-	-	-
Prepaid items	-	-	-	-
Restricted cash	-	65,695	-	16
Total assets	\$ 25,482	\$ 71,548	\$ 57,470	\$ 216
LIABILITIES:				
Accounts payable	\$ -	\$ 336	\$ 692	\$ -
Accrued liabilities	-	216	886	-
Due to other funds	-	3,761	18,988	-
Due to other governments	-	-	-	-
Retained percentages payable	-	1,540	2,608	-
Unearned revenue	-	-	-	-
Short-term debt	-	-	36,383	-
Total liabilities	-	5,853	59,557	-
FUND BALANCES:				
Nonspendable:				
Community development loans	-	-	-	-
Prepaid items	-	-	-	-
Restricted for:				
E-911 system costs	-	-	-	-
Opioid prevention	-	-	-	-
Debt service	25,482	-	-	-
Capital expenditures	-	65,695	(2,087)	216
Assigned:				
Other purposes	-	-	-	-
Total fund balances	25,482	65,695	(2,087)	216
Total liabilities, deferred inflows of resources and fund balances	\$ 25,482	\$ 71,548	\$ 57,470	\$ 216

Combining Balance Sheet

Nonmajor Governmental Funds

March 31 2026

(amounts expressed in thousands)

	Capital Projects		
	Special Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS:			
Cash and cash equivalents	\$ 9,514	\$ 73,037	\$ 190,509
Investments	-	-	-
Receivables (net of allowances) Real property taxes, interest, penalties and liens	-	-	1,322
Other	-	-	31,247
Due from other funds	-	-	86,378
Due from other governments	568	568	33,255
Prepaid items	-	-	2,879
Restricted cash	4,445	70,156	70,156
Total assets	\$ 14,527	\$ 143,761	\$ 415,746
LIABILITIES:			
Accounts payable	\$ 12	\$ 1,040	\$ 4,828
Accrued liabilities	467	1,569	6,305
Due to other funds	8,474	31,223	51,714
Due to other governments	-	-	47
Retained percentages payable	1,129	5,277	5,331
Unearned revenue	-	-	1,547
Short-term debt	-	36,383	36,383
Total liabilities	10,082	75,492	106,155
FUND BALANCES:			
Nonspendable:			
Community development loans	-	-	30,382
Prepaid items	-	-	2,879
Restricted for:			
E-911 system costs	-	-	6,733
Opioid prevention	-	-	26,209
Debt service	-	-	25,482
Capital expenditures	4,445	68,269	68,269
Assigned:			
Other purposes	-	-	149,637
Total fund balances	4,445	68,269	309,591
Total liabilities, deferred inflows of resources and fund balances	\$ 14,527	\$ 143,761	\$ 415,746

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the three months ended March 31, 2026

(amounts expressed in thousands)

Special Revenue

	Road	Sewer	Downtown Mall	E-911
REVENUES:				
Real property taxes and tax items	\$ -	\$ 24,051	\$ 1,925	\$ -
Sales and use taxes	-	-	-	1,747
Transfer taxes	6,268	-	-	-
Intergovernmental	-	-	-	14
Departmental	283	39,353	-	-
Interest	-	141	-	-
Miscellaneous	6	1,311	-	-
Total revenues	6,557	64,856	1,925	1,761
EXPENDITURES:				
Current:				
General government support	-	-	-	-
Public safety	-	-	-	2,680
Health	-	-	-	631
Transportation	10,170	-	-	-
Economic assistance and opportunity	-	-	-	-
Culture and recreation	-	-	-	-
Home and community service	-	11,041	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	5	-	-
Total expenditures	10,170	11,046	-	3,311
(Deficiency) excess of revenues over expenditures	(3,613)	53,810	1,925	(1,550)
OTHER FINANCING SOURCES (USES) :				
Transfers in	5,338	-	-	2,581
Transfers out	(1,432)	(879)	-	-
Total other financing sources (uses)	3,906	(879)	-	2,581
Net change in fund balances	293	52,931	1,925	1,031
Fund balances at beginning of year	44,702	53,070	-	6,202
Fund balances at end of three months	\$ 44,995	\$ 106,001	\$ 1,925	\$ 7,233

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the three months ended March 31, 2026

(amounts expressed in thousands)

Special Revenue

	Grants	Community Development	Pharmaceutical Litigation Settlements	Total
REVENUES:				
Real property taxes and tax items	\$ -	\$ -	\$ -	\$ 25,976
Sales and use taxes	-	-	-	1,747
Transfer taxes	-	-	-	6,268
Intergovernmental	16,004	985	-	17,003
Departmental	274	-	75	39,985
Interest	-	-	166	307
Miscellaneous	213	-	-	1,530
Total revenues	16,491	985	241	92,816
EXPENDITURES:				
Current:				
General government support	5,701	-	-	5,701
Public safety	2,464	-	101	5,245
Health	2,919	-	300	3,850
Transportation	-	-	-	10,170
Economic assistance and opportunity	5,565	81	106	5,752
Culture and recreation	58	-	-	58
Home and community service	341	985	-	12,367
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	5
Total expenditures	17,048	1,066	507	43,148
(Deficiency) excess of revenues over expenditures	(557)	(81)	(266)	49,668
OTHER FINANCING SOURCES (USES) :				
Transfers in	557	81	-	8,557
Transfers out	-	-	-	(2,311)
Total other financing sources (uses)	557	81	-	6,246
Net change in fund balances	-	-	(266)	55,914
Fund balances at beginning of year	-	29,477	26,475	159,926
Fund balances at end of three months	\$ -	\$ 29,477	\$ 26,209	\$ 215,840

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the three months ended March 31, 2026

(amounts expressed in thousands)

	Capital Projects			
	Debt Service	Highways, Roads, Bridges and Equipment	Sewers, Facilities Equipment and Improvements	Tobacco Proceeds
REVENUES:				
Real property taxes and tax items	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-
Transfer taxes	-	-	-	-
Intergovernmental	39	157	-	-
Departmental	-	-	-	-
Interest	1,901	-	335	-
Miscellaneous	1,915	-	-	-
Total revenues	3,855	157	335	-
EXPENDITURES:				
Current:				
General government support	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Transportation	-	-	-	-
Economic assistance and opportunity	-	-	-	-
Culture and recreation	-	-	-	-
Home and community service	-	-	-	-
Capital outlay	-	1,848	4,423	-
Debt service:				
Principal retirement	445	-	-	-
Interest and fiscal charges	12,233	-	-	-
Total expenditures	12,678	1,848	4,423	-
(Deficiency) excess of revenues over expenditures	(8,823)	(1,691)	(4,088)	-
OTHER FINANCING SOURCES (USES) :				
Transfers in	9,009	1,417	741	-
Transfers out	-	-	(324)	-
Total other financing sources (uses)	9,009	1,417	417	-
Net change in fund balances	186	(274)	(3,671)	-
Fund balances at beginning of year	25,296	65,969	1,584	216
Fund balances at end of three months	\$ 25,482	\$ 65,695	\$ (2,087)	\$ 216

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the three months ended March 31, 2026

(amounts expressed in thousands)

	Capital Projects		Total Nonmajor Governmental Funds
	Special Capital Projects	Total	
REVENUES:			
Real property taxes and tax items	\$ -	\$ -	\$ 25,976
Sales and use taxes	-	-	1,747
Transfer taxes	-	-	6,268
Intergovernmental	(982)	(825)	16,217
Departmental	-	-	39,985
Interest	-	335	2,543
Miscellaneous	107	107	3,552
Total revenues	(875)	(383)	96,288
EXPENDITURES:			
Current:			
General government support	-	-	5,701
Public safety	-	-	5,245
Health	-	-	3,850
Transportation	-	-	10,170
Economic assistance and opportunity	-	-	5,752
Culture and recreation	-	-	58
Home and community service	-	-	12,367
Capital outlay	(18)	6,253	6,253
Debt service:			
Principal retirement	-	-	445
Interest and fiscal charges	-	-	12,238
Total expenditures	(18)	6,253	62,079
(Deficiency) excess of revenues over expenditures	(857)	(6,636)	34,209
OTHER FINANCING SOURCES (USES) :			
Transfers in	80	2,238	19,804
Transfers out	-	(324)	(2,635)
Total other financing sources (uses)	80	1,914	17,169
Net change in fund balances	(777)	(4,722)	51,378
Fund balances at beginning of year	5,222	72,991	258,213
Fund balances at end of three months	\$ 4,445	\$ 68,269	\$ 309,591

(Concluded)

LIBRARY COMPONENT UNIT

The financial data shown for the Buffalo and Erie County Public Library is derived from records maintained on its behalf by the County. The Library does not issue separate financial statements. The inclusion of the Library as a component unit in the County's financial statements reflects the County's financial accountability for this legally separate entity.

Balance Sheet

Library Component Unit

March 31 2026

(amounts expressed in thousands)

	Library
ASSETS:	
Cash and cash equivalents	\$ 34,517
Due from primary government	6,905
Due from other governments	1,164
Prepaid items	52
Total assets	\$ 42,638
LIABILITIES:	
Accounts payable	\$ 57
Accrued liabilities	1,074
Retained percentages payable	92
Unearned revenue	351
Total liabilities	1,574
FUND BALANCES:	
Nonspendable	52
Committed	4,252
Assigned	3,702
Unassigned	33,058
Total fund balances	41,064
Total liabilities and fund balances	\$ 42,638

Statement of Revenues, Expenditures and Changes in Fund Balances

Library Component Unit

For the three months ended March 31, 2026

(amounts expressed in thousands)

	Library
REVENUES:	
Real property taxes and tax items	\$ 31,876
Intergovernmental	372
Departmental	23
Interest	46
Miscellaneous	116
Total revenues	32,433
EXPENDITURES:	
Current:	
Culture and recreation	8,920
Total expenditures	8,920
Net change in fund balances	23,513
Fund balances at beginning of year	17,551
Fund balances at end of three months	\$ 41,064

INVESTMENT REPORT

Investment Report

January 1, 2026 through March 31, 2026

In accordance with the Comptroller's Investment Guidelines, the Investment Report for the first three months of 2026 is hereby submitted. The primary objectives of the investment program, as set out in established guidelines, are as follows in order of importance:

- compliance with legal requirements
- safeguarding of principal
- ensuring sufficient liquidity
- obtaining a reasonable rate of return

Our cash management program offers the County a good return on its investments without assuming unnecessary risks. A total of 424 investments were made during the first three months, resulting in \$4,950,706 in total interest earnings for all funds. The average yield for the first three months was 3.05%. For comparison, during the first three months of 2025, 419 investments were effectuated which generated \$5,979,914 in total interest earnings for all funds at an average yield of 3.44%.

SUMMARY OF INVESTMENTS PURCHASED

	Number of Investments Jan. - March		Average Investment (in millions) Jan. - March		Average Length of Investment (days) Jan. - March	
	2026	2025	2026	2025	2026	2025
Manufacturers & Traders	373	367	26.5	29.7	6	5
Citizens	3	3	22.4	21.8	30	30
JP Morgan Chase	3	3	22.3	21.7	30	30
Key	3	3	6.4	6.2	30	30
NYCLASS	42	43	30.6	34.5	22	22
Totals	424	419				

Investment Report

January 1, 2026 through March 31, 2026

SUMMARY OF INTEREST EARNINGS BY FUND

	General Fund	Trust Fund	Capital Fund	Sewer Fund	Total
1st Quarter	\$3,327,881	\$108,790	\$1,371,095	\$142,940	\$4,950,706
Year to date	\$3,327,881	\$108,790	\$1,371,095	\$142,940	\$4,950,706

Please note the 2026 Adopted Budget General Fund interest earnings is \$9,500,000. The actual year to date earnings for the General Fund as of March 31, 2026 is \$3,327,881. For comparison, as of March 31, 2025, the General Fund interest earnings were \$3,995,236.

SUMMARY OF AVERAGE YIELD (ALL FUNDS)

Month	Average Yield	
	2026	2025
January	3.07%	3.39%
February	3.03%	3.32%
March	3.05%	3.57%
Average Jan. - March	3.05%	3.44%

CASH FLOW STATEMENT

As a matter of procedure, the Erie County Comptroller's Office does not report public projections regarding future cash flows or other results. However, the Comptroller's Office has prepared projected cash flow information, set forth in the following schedule, to present the projected cumulative cash flow of Erie County for the year ending December 31, 2026.

The projected financial information is subject to change based on various intervening factors, and was not produced to comply with guidelines established by the American Institute of Certified Public Accountants with respect to prospective financial information. Rather, it was prepared by the Comptroller's Office based on data provided by the Division of Budget, Management and Finance and other sources to reflect the best and currently available estimates and judgments, and presents, to the best of the Comptroller's Office's knowledge, the expected future cash flow of the County.

This information is not static or audited, and should not be relied upon as indicative of future results.

NEITHER THE COUNTY'S INDEPENDENT AUDITORS NOR ANY OTHER INDEPENDENT ACCOUNTANTS HAVE COMPILED, EXAMINED OR PERFORMED ANY PROCEDURES WITH RESPECT TO THE PROSPECTIVE CASH FLOW INFORMATION CONTAINED HEREIN. IN ADDITION, THEY HAVE NOT EXPRESSED ANY OPINION OR ANY OTHER FORM OF ASSURANCE ON SUCH INFORMATION OR ITS ACHIEVABILITY, AND ASSUME NO RESPONSIBILITY FOR, AND DISCLAIM ANY ASSOCIATION WITH, THE PROSPECTIVE FINANCIAL INFORMATION.

COUNTY OF ERIE, NEW YORK

County Of Erie

Cash Flow Statement

January-March Actual, April-December Projected
2026

Description	Actual January	Actual February	Actual March	Projected April	Projected May
Opening Balance	\$ 264,857,295				
RECEIPTS:					
DSS	\$ 2,543,870	40,276,775	\$ 68,403,157	\$ 19,893,899	\$ 14,098,402
Sales Tax	58,950,957	78,313,714	65,072,727	78,521,589	69,561,572
Real Property Tax	10,787,315	79,825,729	277,552,826	34,331,203	25,428,945
Other	54,440,158	29,588,504	79,846,611	21,760,560	22,696,079
EFSCA Set Aside Release	-	-	-	-	150,159
Total Receipts	126,722,300	228,004,723	490,875,321	154,507,252	131,935,158
DISBURSEMENTS:					
DSH/IGT/ICA	-	22,612,731	-	20,775,009	2,528,702
DSS Expense	21,488,445	22,303,162	23,022,086	18,891,180	19,431,158
MMIS	16,596,812	16,596,812	20,746,015	16,596,812	16,596,812
Payroll	70,242,492	40,015,500	41,262,008	47,727,750	47,727,750
Vendor	39,338,414	66,319,966	139,875,053	64,314,376	44,322,070
Debt Service	2,490	545,035	9,227,483	5,101,680	759,138
Capital Subsidy	2,084,944	675,278	327,474	303,249	10,154
Sewer Property Tax	-	-	-	41,477,959	9,530,358
Stadium Set Asides	-	-	-	-	-
ECFSA Bond Set Asides	358,318	358,318	358,318	358,318	358,527
ECFSA Debt Service	-	-	-	-	150,159
Total Disbursements	150,111,916	169,426,802	234,818,435	215,546,333	141,414,828
Monthly Cash Flow	\$ (23,389,616)	\$ 58,577,921	\$ 256,056,885	\$ (61,039,082)	\$ (9,479,671)
Cumulative Cash Flow	\$ 241,467,679	\$ 300,045,600	\$ 556,102,485	\$ 495,063,404	\$ 485,583,734

(Continued)

COUNTY OF ERIE, NEW YORK

County Of Erie

Cash Flow Statement

January-March Actual, April-December Projected
2026

Description	Projected June	Projected July	Projected August	Projected September	Projected October
RECEIPTS:					
DSS	\$ 36,525,337	\$ 25,405,466	\$ 21,002,025	\$ 19,629,747	\$ 17,807,308
Sales Tax	98,549,764	58,511,284	76,609,468	77,072,497	88,192,235
Real Property Tax	11,781,559	8,087,287	4,153,862	4,887,443	1,818,927
Other	26,851,902	52,210,663	25,043,583	20,117,868	21,807,589
EFSCA Set Aside Release	2,984,750	-	-	-	-
Total Receipts	176,693,311	144,214,699	126,808,938	121,707,555	129,626,060
DISBURSEMENTS:					
DSH/IGT/ICA	-	3,012,821	-	8,298,990	-
DSS Expense	20,967,693	20,340,345	21,165,746	21,529,225	14,275,571
MMIS	20,746,015	16,596,812	16,596,812	20,746,015	16,596,812
Payroll	47,727,750	71,248,489	47,727,750	47,727,750	47,727,750
Vendor	120,088,645	45,203,722	30,642,671	104,980,316	27,553,265
Debt Service	987,348	235,076	114,507	34,138,615	356,549
Capital Subsidy	120,345	972	488,280	3,207,975	41,960
Sewer Property Tax	1,405,622	781,574	763,398	418,051	387,758
Stadium Set Asides	-	-	-	-	-
ECFSA Bond Set Asides	358,527	358,527	358,527	358,527	358,610
ECFSA Debt Service	2,984,750	-	-	-	-
Total Disbursements	215,386,694	157,778,338	117,857,692	241,405,463	107,298,275
Monthly Cash Flow	\$ (38,693,382)	\$ (13,563,639)	\$ 8,951,246	\$ (119,697,908)	\$ 22,327,785
Cumulative Cash Flow	\$ 446,890,352	\$ 433,326,713	\$ 442,277,959	\$ 322,580,051	\$ 344,907,836

(Continued)

County Of Erie

Cash Flow Statement

January-March Actual, April-December Projected
2026

Description	Projected November	Projected December	TOTAL
RECEIPTS:			
DSS	24,279,246.34	24,425,018.72	\$ 314,290,250
Sales Tax	65,673,000.46	94,559,516.01	909,588,324
Real Property Tax	4,210,757	4,765,970	467,631,824
Other	30,017,606	22,735,200	407,116,323
EFSCA Set Aside Release	730,159	371,000	4,236,069
Total Receipts	124,910,769	146,856,705	2,102,862,790
DISBURSEMENTS:			
DSH/IGT/ICA	-	-	57,228,252
DSS Expense	15,861,579	15,500,562	234,776,752
MMIS	16,596,812	20,746,015	215,758,556
Payroll / Pension	47,727,750	122,855,957	679,718,699
Vendor	27,262,793	100,293,718	810,195,009
Debt Service	58,001	279,599	51,805,522
Capital Subsidy	383,715	1,833,712	9,478,057
Sewer Property Tax	5,822,425	-	60,587,144
Stadium Set Asides	-	-	-
ECFSA Bond Set Asides	358,610	358,610	4,301,735
ECFSA Debt Service	730,159	371,000	4,236,069
Total Disbursements	114,801,845	262,239,173	2,128,085,795
Monthly Cash Flow	\$ 10,108,924	\$ (115,382,468)	\$ (25,223,004)
Cumulative Cash Flow	\$ 355,016,760	\$ 239,634,292	

(Concluded)

PROPERTY AND SALES TAX SUMMARY

Property Tax Collections

Three Months Ended March 31, 2026 and 2025

	<u>2026</u>	<u>2025</u>
Gross Levy	\$ 933,559,446	\$904,598,731
Less: Amount Retained by Towns	(475,601,703)	(459,182,047)
Net Collectible by County	457,957,744	445,416,684
Less: January - March Collections	(358,758,728)	(335,975,821)
Net Outstanding at March 31	<u>\$ 99,199,015</u>	<u>\$109,440,863</u>
Percentage Collected through March 31	<u>78.3%</u>	<u>75.4%</u>

Source: Erie County Govern Tax Collection System.

Sales Tax Revenue

Three Months Ended March 31, 2026 and 2025

	2026 Adopted Budget	March 2026 Y-T-D Revenue (1) (2)	% of Budget Realized	2025 Adopted Budget	March 2025 Y-T-D Revenue (1) (2)	% of Budget Realized
Sales And Use Tax	\$ 246,757,818	\$ 56,773,582	23.0%	\$236,000,098	\$56,005,924	23.7%
1% Sales Tax - Erie County Purposes	232,973,914	53,602,732	23.0%	222,830,950	52,877,892	23.7%
0.25% Sales Tax	58,239,695	13,399,915	23.0%	55,688,066	13,218,930	23.7%
0.50% Sales Tax	116,479,389	26,800,831	23.0%	111,376,132	26,437,860	23.7%
Totals	\$ 654,450,816	\$ 150,577,061	23.0%	\$625,895,246	\$148,540,606	23.7%

Source: Erie County Comptroller's Office.

Notes:

(1) Through March 31, 2026 year to date, \$104,033,619 was recorded as both a revenue and an expenditure in the County's General Fund for sales tax shared with local municipalities. This revenue amount is excluded from the table above.

(2) Includes accrual estimate for portion to be received in May 2026.

DEBT SCHEDULES

Annual Debt Service Requirements for Long-Term Gen Obligation Indebtedness of the County (1)

As of March 31, 2026

Fiscal Year Ending December 31	Principal Payments	Interest Payments	Total Debt Service
2026	38,157,267.00	11,690,078.78	49,847,345.78
2027	35,549,510.00	19,311,983.84	54,861,493.84
2028	37,195,752.00	17,574,459.42	54,770,211.42
2029	35,152,995.00	15,837,547.86	50,990,542.86
2030	32,535,238.00	14,128,967.74	46,664,205.74
2031	34,116,481.00	12,531,606.69	46,648,087.69
2032	27,666,336.00	10,946,105.32	38,612,441.32
2033	24,558,839.00	9,604,149.18	34,162,988.18
2034	21,718,839.00	8,436,959.84	30,155,798.84
2035	22,347,839.00	7,413,411.33	29,761,250.33
2036	16,662,839.00	6,354,966.23	23,017,805.23
2037	16,832,839.00	5,571,225.59	22,404,064.59
2038	14,877,839.00	4,774,456.18	19,652,295.18
2039	15,547,839.00	4,076,467.17	19,624,306.17
2040	9,892,839.00	3,346,990.97	13,239,829.97
2041	6,350,000.00	2,899,943.02	9,249,943.02
2042	6,075,000.00	2,604,358.35	8,679,358.35
2043	6,200,000.00	2,298,350.50	8,498,350.50
2044	6,505,000.00	1,980,359.40	8,485,359.40
2045	6,820,000.00	1,661,009.40	8,481,009.40
2046	7,140,000.00	1,326,313.00	8,466,313.00
2047	7,420,000.00	1,040,470.20	8,460,470.20
2048	7,025,000.00	757,050.00	7,782,050.00
2049	7,395,000.00	388,237.50	7,783,237.50
Totals	\$ 443,743,291.00	\$ 166,555,467.51	\$ 610,298,758.51

Source: Erie County Comptroller's Office

Note:

(1) Amount is net of debt service payments of \$9,909,784.05 made from January 1, 2026 to March 31, 2026.

Direct General Obligation Indebtedness Outstanding

As of March 31, 2026

Bonds:		
Buildings and other Improvements	\$ 198,938,453.06	
Highway Improvements	144,889,289.43	
Sewer District Facilities	54,458,968.94	
Community College	19,090,350.75	
Computer System	11,115,684.25	
Highmark Stadium	6,848,903.95	
Convention Center	3,769,110.36	
Court House Facilities	2,610,000.00	
Prison Facilities	1,767,781.26	
Buffalo Zoo	254,749.00	
Key Bank Center	-	
Total Long-Term Debt		\$ 443,743,291.00 ^{(1) (2)}
Exclusions :		
Sewer District Debt	54,458,968.94	
Budgeted Appropriations	34,456,282.00	
Total Deductions		88,915,250.94
Net Direct Debt		\$ 354,828,040.06

Source: Erie County Comptroller's Office

Notes:

(1) Pursuant to the agreement governing the sale of the County hospital and nursing home to Erie County Medical Center Corporation, the County continues to be directly responsible for the payment of certain bonded debt for these facilities. Bonded debt, in the amount of \$47,945,000 of Erie County Medical Center Corporation for which the County has indirect responsibility as guarantor, is not included above.

(2) This schedule reflects remaining principal for bonds issued from 2002 to 2025 by the County.

Calculation of Constitutional Debt Limit

As of March 31, 2026

<u>For Fiscal Year Ended December 31</u>	<u>Equalized Full Valuation of Taxable Real Property</u>
2022	74,148,294,674.00
2023	83,955,196,847.00
2024	96,968,303,216.00
2025	104,251,092,857.36
2026	112,488,348,851.00
Total five year full valuation	<u>\$ 471,811,236,445.36</u>
5 Year Average full valuation	<u>\$ 94,362,247,289.00</u>
Debt limit - 7% of average full valuation	<u>\$ 6,605,357,310.23</u>

Source: NYS Office of the State Comptroller - Data Management Unit

Calculation of Total Net Indebtedness

As of March 31, 2026

Five year average full valuation (2020-2024)		<u>\$ 85,993,697,928.00</u>
Debt Limit - 7% of average full valuation		<u>\$ 6,019,558,854.96</u>
Outstanding Indebtedness:		
Bonds - General	\$ 389,284,322.06	
Bonds - Sewer	54,458,968.94	
Bond Guaranty - ECMCC (1)	47,945,000.00	
Total Indebtedness	<u>491,688,291.00</u>	
Less Exclusions:		
Sewer Exclusion	54,458,968.94	
Budgeted Appropriations	34,456,282.00	
Total Exclusions	<u>88,915,250.94</u>	
Total Net Indebtedness		<u>402,773,040.06</u>
Net Debt Contracting Margin		<u>\$ 5,616,785,814.90</u>
Percentage of Debt Contracting Power Exhausted		<u>6.69%</u>

Sources:

Property Value - NYS Office of the State Comptroller - Data Management Unit
Indebtedness and exclusions - Erie County Comptroller's Office

Note:

(1) Erie County Medical Center Corporation

MISCELLANEOUS FINANCIAL DATA

Property Tax Collection History

Last Ten Fiscal Years

Fiscal Year	County Property Taxes Levied (1)	All Other Property Taxes Levied (2)	Total Property Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Levy
2016	257,638,097	437,982,920	695,621,017	677,125,859	97.34%
2017	272,002,597	447,195,930	719,198,527	700,924,354	97.46%
2018	287,386,093	457,147,623	744,533,716	725,368,656	97.43%
2019	295,096,353	469,825,980	764,922,333	745,093,535	97.41%
2020	305,272,912	481,191,141	786,464,053	765,776,625	97.37%
2021	312,095,683	492,768,043	804,863,726	785,705,523	97.62%
2022	319,959,718	498,290,359	818,250,077	800,581,184	97.84%
2023	329,709,718	515,596,355	845,306,073	825,232,095	97.63%
2024	328,709,718	539,253,495	867,963,213	847,222,961	97.61%
2025	342,798,883	561,799,848	904,598,731	881,758,648	97.48%

Sources:

*Erie County Department of Real Property Tax Services
Erie County Govern Tax Collection System*

Notes:

(1) Totals shown exclude amounts levied in accordance with State law to recover election expenditures from the municipalities that were incurred by the County.

(2) Totals shown are primarily comprised of taxes levied for the benefit of County towns, re-levy of uncollected school and village taxes, and sewer district taxes and user charges.

Short-Term Borrowing History (1)

2002-2025

Year	Amount	Type	Issue Date	Maturity Date
2002	43,000,000	RAN (2)	09/18/02	09/17/03
2003	90,000,000	RAN	06/24/03	06/23/04
2004	82,500,000	RAN	07/14/04	07/13/05
2005	80,000,000	RAN	03/11/05	03/10/06
2005	80,000,000	RAN	07/14/05	07/13/06
2006	110,000,000	RAN	06/13/06	06/13/07
2007	75,000,000	RAN	06/27/07	06/27/08
2008	75,000,000	RAN	09/30/08	06/30/09
2009	103,534,867	BAN (3)	05/20/09	05/18/10
2009	65,000,000	RAN	10/27/09	06/30/10
2010	45,000,000	RAN	08/12/10	06/30/11
2010	20,000,000	RAN	12/14/10	04/14/11
2011	88,000,000	RAN	10/06/11	06/29/12
2012	75,000,000	RAN	10/11/12	06/28/13
2013	109,440,000	RAN	08/27/13	06/30/14
2014	110,000,000	RAN	09/18/14	06/30/15
2015	89,560,000	RAN	12/14/15	06/30/16
2016	89,580,000	RAN	12/07/16	06/30/17
2017	111,225,000	RAN	09/28/17	06/30/18
2018	79,255,000	RAN	09/26/18	06/30/19
2019	-	N/A	N/A	N/A
2020	125,000,000	RAN	06/25/20	06/24/21
2021	-	N/A	N/A	N/A
2022	-	N/A	N/A	N/A
2023	-	N/A	N/A	N/A
2024	-	N/A	N/A	N/A
2025	-	N/A	N/A	N/A

Source: Erie County Comptroller's Office

Notes:

(1) Excludes all Bond Anticipation Notes ("BANs") issued by the Environmental Facilities Corporation.

(2) Revenue Anticipation Notes ("RANs") may be issued in any fiscal year in anticipation of the collection or receipt of taxes (other than real property taxes) and certain other types of revenue which are due and payable in such fiscal year and moneys to be received from the State or Federal government which are due in such fiscal year. Pursuant to State law, such notes must mature within one year after the date of issuance, and may be renewed from time to time for periods of up to one year; however, the maturity of such notes, including renewals, may not extend beyond the end of the second fiscal year following the fiscal year in which such notes were originally issued.

The issuance of RANs has been necessitated, in part, by the State's practice of requiring local governments to pay 100% of the expenditures for various programs in advance, and then providing subsequent, often delayed, reimbursement for the non-local share.

(3) BANs may be issued in anticipation of bond proceeds to be received at a later date. On May 17, 2010, the BANs were paid by the issuance of long-term general obligation bonds by the ECFSA pursuant to an agreement entered into by the parties.

Outstanding Long-Term Direct Indebtedness (1)

Last Ten Fiscal Years

As of December 31

Fiscal Year	Amount (2)
2015	368,175,000 (3)
2016	348,165,000 (3)
2017	327,405,000 (3)
2018	318,235,000 (3)
2019	310,830,000 (3)
2020	291,805,000 (3)
2021	257,477,929 (3)
2022	262,188,634 (3)
2023	266,117,096 (3)
2024	393,118,315 (3)
2025	419,413,291 (3)

Source: Erie County Comptroller's Office

Notes:

(1) Excludes all sewer debt payable from special assessments.

(2) Excludes ECMCC bond guaranty of 84,790,000 for 2015, \$81,930,000 for 2016, \$78,910,000 for 2017, 75,725,000 for 2018 \$72,365,000 for 2019, \$68,820,000 for 2020, \$65,080,000 for 2021, \$61,135,000 for 2022, \$56,970,000 for 2023, \$52,580,000 for 2024, and \$47,945,000 for 2025.

Valuations, Tax Levies and Rates

Last Five Fiscal Years

	<u>2026</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Assessed Valuation \$	75,952,232,607	\$ 72,640,748,762	\$ 63,326,369,865	\$ 54,700,637,199	\$ 53,820,516,518
Equalized Full Valuation	112,488,348,851	104,251,092,857	96,968,303,216	83,955,196,847	74,148,294,674
Levied for County Purposes ⁽¹⁾	347,929,736	342,798,883	328,709,718	329,709,718	319,959,718
Rates for \$1,000 of Equalized Full Valuation	\$3.09	\$3.29	\$3.39	\$3.93	\$4.32

Source: Division of Real Property Tax Annual Reports

Note:

(1) Includes County and Library property taxes.

Computation of Constitutional Taxing Power for 2026

Tax Year	Full Valuation
2022	74,148,294,674
2023	83,955,196,847
2024	96,968,303,216
2025	104,251,092,857
2026	112,488,348,851
Total	\$ 471,811,236,445
Five-Year Average Full Valuation	\$ 94,362,247,289
Tax Limit (1.5%) (1)	\$ 1,415,433,709
Total Exclusions	56,357,963
Total Taxing Power	1,471,791,672
Total Levy for 2026 (2)	397,402,629
Tax Margin (1)	\$ 1,074,389,043

Source: Data excerpted from the County's Constitutional Tax Limit Report, filed with the New York State Comptroller

Notes:

(1) New York State Constitutional Tax Limit equals 1.5% of Five-Year Average Full Valuation. By Amendment to the County Charter, the County has limited its annual property tax levy to one per centum (1.0%) of the five year average of full valuation. The County's 2026 total taxing power under this local law is \$999,980,436 leaving a tax margin of \$602,577,807

(2) Includes County and Library property taxes, taxes for election expenses and Community College chargebacks.