

December 12, 2016

A SPECIAL MEETING of the Akron Village Board was held on this date at 6.39 p.m., at the Akron Ale House. Present: Mayor Carl Patterson, Trustees E. Peter Forrestel, Michael R. Middaugh, Brian Perry; Attorney Andrew Borden, Treasurer Tammy Kelley and Clerk Daniel P. Borchert

The board discussed the recommendation from Treasurer Kelley to approve the following transfers to the Electric Fund until the electric capital improvement plan is finalized regarding the sub-station, system improvements and replacement of the failed regulator. She is recommending that a total of \$225,000.00 be loaned to the Electric Fund with General Fund contributing \$75,000.00, Water Fund contributing \$75,000.00 and Sewer Fund contributing \$75,000.00. These transfers need to be approved by the Village Board and must be paid back by the end of the fiscal year in which they are made.

RESOLUTION duly moved by Forrestel and seconded by Perry, to approve the \$225,000.00 loan to the Electric Fund with General Fund contributing \$75,000.00, Water Fund contributing \$75,000.00 and Sewer Fund contributing \$75,000.00, be and hereby is approved

ADOPTED	CARL E. PATTERSON	- AYE
	E. PETER FORRESTEL	- AYE
	MICHAEL R. MIDDAUGH	- AYE
	BRIAN T. PERRY	- AYE

Treasurer Kelley explained that the next meeting will not be until Monday January 9, 2017 and noted that the Village will need to pay bills before that date. She is recommending to be able to do a check run to pay bills on Thursday December 22, 2016.

RESOLUTION duly moved by Perry and seconded by Middaugh to allow the Village Treasurer to be able to do a check run to pay bills on Thursday December 22, 2016, be and hereby is approved.

ADOPTED	CARL E. PATTERSON	- AYE
	E. PETER FORRESTEL	- AYE
	MICHAEL R. MIDDAUGH	- AYE
	BRIAN T. PERRY	- AYE

On motion of Perry and seconded by Middaugh at 6:43 p.m. this meeting was ADJOURNED

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MAYOR

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CLERK